



ધી મહેસાણા અર્બન કો-ઓપરેટીવ બેન્ક લિ., મહેસાણા.

(મલ્ટી-સ્ટેટ શિડયુલ્ડ બેન્ક)

હેડ ઓફિસ : કોર્પોરેટ બિલ્ડિંગ, હાઇવે, મહેસાણા-૩૮૪૦૦૨ | ફોન : ૦૨૭૬૨-૨૫૭૨૩૩, ૨૫૭૨૩૪

Website : www.mucb.bank.in | Email : info@mucb.bank.in



યુપીઆઈ

મોબાઇલ બેંકિંગ

એ.ટી.એમ

મની ટ્રાન્સફર

બિલ પેમેન્ટ

ઓનલાઇન ખરીદી



આર.ટી.જી.એસ. /
એન.ઈ.એફ.ટી.



આઈ.એમ.પી.એસ.



ઝડપી સેવા



સુરક્ષીત



સદાય સેવામાં



ધી મહેસાણા અર્બન કો-ઓપરેટીવ બેન્ક લિ., મહેસાણા.
(મલ્ટી-સ્ટેટ શિડયુલ્ડ બેન્ક)

43rd ANNUAL REPORT

2025-26



હાઈવે રોડ, મહેસાણામાં શહેરની મધ્યમાં હેડ ઓફિસનું કોર્પોરેટ બિલ્ડિંગ, SME બ્રાન્ચ, ટ્રેનીંગ સેન્ટર તેમજ કરન્સી ચેસ્ટ સાથેની અદ્યતન બિલ્ડિંગની તસ્વીર.

CONTENTS

Board of Directors and Senior Management	1
Chairman's Insight	3
Key Performance Indicators	7
Notice	8
Report of the Board of Directors	10
Independent Auditor's Report	20
Balance Sheet	27
Profit and Loss (P & L) Account	29
Schedules forming part of Account	31
Notes forming part of the Balance Sheet and P & L Account	36
Cash Flow Statement	61
Amendment to Bye-laws	63
State-wise/ District-wise Branch Network	68



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

LEADERSHIP TEAM

Board of Directors



Shri Dahyabhai M. Patel
Chairman



Shri Anandbhai A. Patel
Vice Chairman



Shri Bhailalbhai M. Patel
Director



Shri Upendrakumar K. Patel
Director



Shri Vinodkumar B. Patel
Director



Shri Jagdishkumar P. Patel
Director



Shri Lilachand H. Patel
Director



Shri Hitendrakumar M. Patel
Director



Shri Dr. Uday M. Patel
Director



Shri Rajeshkumar J. Patel
Director



Shri Manojkumar K. Patel
Director



Shri Govindbhai A. Patel
Director



Shri Vastaram T. Patel
Director



Shri Jagdishbhai M. Solanki
Director



Smt. Jagrutiben J. Patel
Director



Smt. Bhavanaben D. Patel
Director



Shri Amrutlal N. Patel
Prof. Director



Shri Prerak D. Patel(CA)
Prof. Director



Shri M. M. Bansal
C.E.O

Senior Managements



Shri Nikunj Patel
General Manager
(CTO)



Shri Ashokkumar Patel
General Manager
(Operation)



Shri Chetankumar Patel
General Manager
(Credit)

Registered office:

Corporate Office, Highway, Mehsana, Gujarat - 384002

Phone No.: (02762) 257233/257234

Email ID : info@mucb.bank.in

Website : www.mucb.bank.in

PAN: AAAAT2500R

TAN : AHMT01655D

GSTN No: 24AAAAT2500R1ZH (Gujarat)

GSTN No: 27AAAAT2500R1ZB (Maharashtra)

Registration and Date of Establishment:

No. 20052 dated 20-06-1983

No. and Date of RBI License:

RBI LIC No. DB. OD/UBD-GJ-357P dated 28-09-1983.

Scheduled Bank Status:

Reg. No. BR. 439/16.05.00 dated 11-01-2000

Multi State Status:

Reg. No: MSCS/CR/1246/2015 dated: 29-07-2015

Statutory Auditors:

M/s. Jain Kedia & Sharma

Chartered Accountants

Area of Operation:

Gujarat & Maharashtra

Bankers:

Reserve Bank of India, State Bank of India, Bank of Baroda, IDBI Bank Ltd, Union Bank of India, Punjab National Bank, UCO Bank, HDFC Bank, Yes Bank Ltd, Bandhan Bank Ltd, RBL Bank Ltd, The Gujarat State Co-Op. Bank Ltd, AU Small Finance Bank Ltd.



ચેરમેનશ્રીનું નિવેદન,

માનવંતા સભાસદો, સહકારી મિત્રો,

આપણી બેન્કની ૪૩મી વાર્ષિક સાધારણ સભામાં આપ સર્વે માનનીય સભાસદોનું સ્વાગત કરતાં હું હર્ષ અને ગૌરવની લાગણી અનુભવું છું

આપણી બેન્કે નાણાકીય વર્ષ ૨૦૨૫-૨૬ દરમિયાન સંતોષકારક પ્રગતિ હાંસલ કરી છે. બેન્કની કામગીરી અને વિકાસનો અહેવાલ આપની સમક્ષ રજૂ કરતાં મને આનંદ તથા ગૌરવની લાગણી થાય છે.

વર્ષ ૨૦૨૫-૨૬ના અંતે બેન્કની કુલ થાપણો ₹૯,૩૯૩ કરોડ, CASA થાપણો ₹૩,૩૦૨ કરોડ, કુલ ધિરાણો ₹૫,૬૫૪ કરોડ તથા કુલ વ્યવસાય ₹૧૫,૦૪૮ કરોડ રહ્યો છે.

સભાસદો, શેર ભંડોળ અને રોકાણો

વર્ષ ૨૦૨૫-૨૬ના વર્ષાન્તે બેન્કના કુલ સભાસદોની સંખ્યા ૧,૧૮,૬૭૪ પર પહોંચી છે, જ્યારે કુલ ભરપાઈ થયેલ શેર ભંડોળ ₹૩૪૨ કરોડ રહેલ છે.

ચાલુ વર્ષ દરમિયાન બેન્ક સાથે Non-Borrower ૧૭,૭૧૪ નવીન સભાસદો જોડાતા રૂ. ૧૯.૦૭ કરોડનું નવીન શેર ભંડોળનો ઉમેરો થયેલ છે. ઉપરાંત, હાલના ૪૨૭ સભાસદોએ બેન્ક પ્રત્યેનો વિશ્વાસ વ્યક્ત કરતાં ધિરાણ સિવાય વધારાના શેર રૂ. ૬.૭૮ કરોડના લીધેલ છે. આ બંને સ્ત્રોતો દ્વારા બેન્કના મૂડી માળખાને વધુ મજબૂત બનાવવામાં મહત્વપૂર્ણ ફાળો મળ્યો છે.

બેન્કની નાણાકીય સક્ષમતા અને સ્થિરતાને વધુ મજબૂત બનાવવાના સતત પ્રયાસોના પરિણામે વર્ષાન્તે રિઝર્વ તથા અન્ય ભંડોળો ₹૧,૪૪૭ કરોડના સ્તરે પહોંચ્યા છે. ઉપરાંત, બેન્કના કુલ રોકાણો ₹૪,૮૭૪ કરોડ રહેલ છે, જે બેન્કની સુદ્રઢ નાણાકીય સ્થિતિ, સાવધ રોકાણ નીતિ અને લાંબા ગાળાના વિકાસલક્ષી અભિગમને પ્રતિબિંબિત કરે છે.

થાપણો

વર્ષ ૨૦૨૫-૨૬ના વર્ષાન્તે બેન્કની કુલ થાપણો ₹૯,૩૯૩ કરોડ સુધી પહોંચી છે. ચાલુ વર્ષ દરમિયાન થાપણોમાં ₹૧૪૮ કરોડની વૃદ્ધિ નોંધાઈ છે, જે બેન્ક પ્રત્યે થાપણદારો દ્વારા વ્યક્ત કરવામાં આવેલા વિશ્વાસનું પ્રતિબિંબ છે. થાપણ વૃદ્ધિના આ સકારાત્મક પરિણામ પાછળ બેન્કની પારદર્શક કાર્યપદ્ધતિ, વિશ્વસનીય સેવાઓ, ગ્રાહકમૈત્રી અભિગમ અને મજબૂત નાણાકીય સંચાલન મુખ્ય પરિબળો રહ્યા છે.

ધિરાણો

વર્ષના અંતે બેન્કના કુલ ધિરાણો ₹૫,૬૫૪ કરોડના સ્તરે પહોંચ્યા છે, જે બેન્કની સતત પ્રગતિ અને ગ્રાહકોના વિશ્વાસનું પ્રતિબિંબ છે. બેન્ક દ્વારા ગ્રાહકોની વિવિધ નાણાકીય જરૂરિયાતોને ધ્યાનમાં રાખી

ગ્રાહકલક્ષી, સ્પર્ધાત્મક તથા જરૂરિયાતને અનુરૂપ વિવિધ ધિરાણ યોજનાઓ અમલમાં મૂકવામાં આવી છે. પરિણામે સમાજના વિવિધ વર્ગો સુધી સરળ, ઝડપી અને સુલભ ધિરાણ સુવિધાઓ પહોંચાડવામાં સફળતા પ્રાપ્ત થઈ છે.

બેન્કનો ઉદ્દેશ માત્ર ધિરાણ પૂરું પાડવાનો જ નહીં, પરંતુ ગ્રાહકોના આર્થિક વિકાસમાં વિશ્વસનીય ભાગીદાર બનવાનો છે. આ દિશામાં બેન્ક દ્વારા અપનાવવામાં આવેલી ગ્રાહકકેન્દ્રિત નીતિઓ, પારદર્શક પ્રક્રિયાઓ અને ગુણવત્તાસભર સેવાઓ ગ્રાહકોના સર્વાંગી વિકાસ અને સંતોષ પ્રત્યેની બેન્કની અવિચળ પ્રતિબદ્ધતાને ઉજાગર કરે છે."

અકસ્માત વીમા સુરક્ષા યોજના

બેન્ક દ્વારા અમલમાં મૂકવામાં આવેલી અકસ્માત વીમા સુરક્ષા યોજના હેઠળ વર્ષ ૨૦૨૫-૨૬ દરમિયાન અકસ્માતજન્ય અવસાન પામેલા ૦૭ સભાસદો તથા ૪૯ બચત અને ચાલુ ખાતાધારક (CASA) ગ્રાહકોના વારસદારોને કુલ ₹૨.૦૮ કરોડની આર્થિક સહાય ચૂકવવામાં આવી છે. આ યોજના દ્વારા દુર્ભાગ્યપૂર્ણ સંજોગોમાં અસરગ્રસ્ત પરિવારોને નાણાકીય સુરક્ષા અને સહારોરૂપ સહાય પ્રદાન કરવામાં આવે છે.

સભાસદો અને ખાતેદારોના કલ્યાણને સર્વોચ્ચ પ્રાધાન્ય આપતી બેન્ક આ અકસ્માત વીમા સુરક્ષા યોજના સંપૂર્ણપણે વિનામૂલ્યે ઉપલબ્ધ કરાવે છે, જે બેન્કની સામાજિક પ્રતિબદ્ધતા, ગ્રાહકલક્ષી અભિગમ અને સભાસદોના હિત પ્રત્યેની સંવેદનશીલતાનું ઉત્તમ પ્રતિબિંબ છે.

પ્રધાનમંત્રી જીવન જ્યોતિ વીમા યોજના

બેન્ક દ્વારા પ્રધાનમંત્રી જીવન જ્યોતિ વીમા યોજનાના અસરકારક અમલીકરણ દ્વારા ખાતેદારો અને તેમના પરિવારોને સામાજિક સુરક્ષાનું મહત્વપૂર્ણ કવચ પૂરું પાડવામાં આવી રહ્યું છે. વર્ષ ૨૦૨૫-૨૬ દરમિયાન આ યોજના હેઠળ અવસાન પામેલા ૨૧ ખાતેદારોના વારસદારોને કુલ ₹૪૨ લાખની વીમા સહાય ચૂકવવામાં આવી છે, જે મુશ્કેલ સમયમાં પરિવારો માટે આશીર્વાદરૂપ સાબિત થઈ છે.

પ્રધાનમંત્રી સુરક્ષા વીમા યોજના

આ જ રીતે, પ્રધાનમંત્રી સુરક્ષા વીમા યોજના હેઠળ વર્ષ દરમિયાન ૦૬ ખાતેદારોના વારસદારોને કુલ ₹૧૨ લાખની સહાય ચૂકવવામાં આવી છે. આ યોજના અકસ્માતજન્ય જોખમ સામે નાણાકીય સુરક્ષા પ્રદાન કરી સમાજના આર્થિક રીતે નબળા વર્ગોને સહારોરૂપ બની રહી છે.

એનપીએ અને વસુલાત

અમે બેન્કનું સુકાન સંભાળ્યા બાદ એનપીએ (NPA) વસુલાતની કામગીરીને સર્વોચ્ચ પ્રાથમિકતા આપી તેને વધુ વેગવંતી અને પરિણામલક્ષી બનાવવાના સતત પ્રયાસો હાથ ધર્યા છે. બાકી લોનની વસૂલાત માટે સંબંધિત Borrower સાથે નિયમિત વાતચીત તેમજ અન્ય વસૂલાત કાર્યવાહી હાથ ધરવામાં આવી હતી. તેમ છતાં ધિરાણની ભરપાઈ ન કરનાર અમુક Borrower સામે કાયદેસરની કાર્યવાહી પણ શરૂ



કરવામાં આવી છે, જેમાં પોલીસ ફરિયાદનો પણ સમાવેશ થાય છે. આગામી સમયમાં વધુ અસરકારક અને સઘન પગલાં લઈ બેન્કના બાકી લેણાંની વસૂલાત માટે દરેક જરૂરી પ્રયાસ કરવામાં આવશે આ દિશામાં બેન્કના કર્મચારીઓએ પણ નિષ્ઠા, સમર્પણ અને ટીમભાવના સાથે મહત્વપૂર્ણ યોગદાન આપ્યું છે. બેન્ક દ્વારા સઘન વસૂલાત અભિયાનના પરિણામે બેન્કના એનપીએમાં નોંધપાત્ર ઘટાડો નોંધાયો છે. આ સતત પ્રયત્નોના ફળસ્વરૂપ બેન્કનો નેટ એનપીએ એક ટકાથી પણ નીચે લાવવામાં સફળતા પ્રાપ્ત થઈ છે, જે બેન્કની મજબૂત નાણાકીય સ્થિતિ અને કાર્યક્ષમ સંચાલનનું પ્રતિબિંબ છે. આ સિદ્ધિ બેન્કની દીર્ઘકાલીન નાણાકીય સ્થિરતા અને સભાસદોના હિત પ્રત્યેની અમારી અડગ પ્રતિબદ્ધતાને વધુ મજબૂત બનાવે છે. તેમજ ચાલુ વર્ષ દરમિયાન બેન્કનું નેટ એનપીએ ઝીરો ટકા લાવવાનો લક્ષ્યાંક છે.

ડિવિડન્ડ

બેન્કના નાણાકીય આધારને વધુ મજબૂત અને સ્થિર બનાવવા તથા ભવિષ્યના વિકાસલક્ષી આયોજનને ધ્યાનમાં રાખીને અનામત ભંડોળમાં સતત વધારો કરવામાં આવ્યો છે. બેન્કની સુદ્રઢ નાણાકીય સ્થિતિ, સાવધ નીતિઓ અને ચાલુ વર્ષ દરમિયાન સંતોષજનક નફાકારક કામગીરીના પરિણામે બોર્ડ ઓફ ડિરેક્ટર્સે શેરહોલ્ડર સભાસદોના હિતમાં ૭% ડિવિડન્ડ જાહેર કરવાની ભલામણ કરી છે. બેન્કની આ સિદ્ધિ તેના સશક્ત સંચાલન, સભાસદોના વિશ્વાસ અને કર્મચારીઓની નિષ્ઠાપૂર્વકની સેવાઓનું પ્રતિબિંબ છે.

હવે બેંક તમારી આંગળીના ટેરવે...

ગ્રાહકોની સુવિધાને સર્વોચ્ચ પ્રાધાન્ય આપતાં બેંક દ્વારા આધુનિક મોબાઇલ બેન્કિંગ એપ્લિકેશન ચાલુ કરવામાં આવી છે. જેના દ્વારા બેન્કિંગ સેવાઓ હવે વધુ સરળ, ઝડપી અને સુલભ બનશે. આધુનિક બેન્કિંગ સેવાઓને ગ્રાહકો સુધી વધુ સરળતાથી પહોંચાડવાના ઉદ્દેશ સાથે વિકસાવવામાં આવેલી આ મોબાઇલ બેન્કિંગ એપ્લિકેશન માટે વાઇસ ચેરમેનશ્રીના માર્ગદર્શન હેઠળ કાર્યરત કમિટી તથા બેન્કના EDP વિભાગના તમામ કર્મચારીઓના સમર્પિત પ્રયાસો પ્રશંસનીય છે. તેમના અમૂલ્ય યોગદાન બદલ હું ખૂબ ખૂબ આભાર માનું છું.

બેન્ક દ્વારા ગ્રાહકોના હિતને ધ્યાન રાખીને ટુંક સમયમાં ગોલ્ડ ધિરાણની સેવા બેન્કની અમુક શાખામાં ચાલુ કરવામાં આવશે.

ટુંક સમયમાં બે નવીન શાખાઓ એક ડી માર્ટ ચોકડી, મહેસાણા અને ઓઢવ ચોકડી, વસ્રાલ રિંગ રોડ, અમદાવાદમાં ચાલુ કરવામાં આવશે અને ભવિષ્યમાં જરૂરિયાત પ્રમાણે નવીન શાખાઓ ખોલવામાં આવશે.

"બેન્કના ઉત્કર્ષ અને પ્રગતિમાં માનનીય વાઇસ ચેરમેનશ્રી, બોર્ડ ઓફ ડિરેક્ટર્સ, પ્રોફેશનલ ડિરેક્ટરશ્રીઓ, બોર્ડ ઓફ મેનેજમેન્ટના સભ્યશ્રીઓનું અનન્ય યોગદાન રહેલું છે. પોતાની વ્યસ્તતા વચ્ચે પણ તેમણે

બેન્કના હિતમાં અમૂલ્ય સમય ફાળવી દૂરદર્શી માર્ગદર્શન, રચનાત્મક સૂચનો અને પ્રેરણાદાયી નેતૃત્વ પૂરું પાડ્યું છે. તેમના અમૂલ્ય માર્ગદર્શન અને અવિરત સહયોગથી બેન્ક સતત વિકાસના નવા સોપાનો સર કરી રહી છે."

બેન્કે કપરા સંજોગોમાં જે સફળતા હાંસલ કરી છે તે કર્મચારીઓની નિષ્ઠાપૂર્વકની મહેનત અને કાર્યક્ષમતાનું પરિણામ છે. કર્મચારીઓનો આ જ જુસ્સો, સમર્પણ અને ગ્રાહકકેન્દ્રિત અભિગમ ભવિષ્યમાં પણ સતત જળવાઈ રહેશે અને બેન્કને નવી ઊંચાઈઓ સુધી પહોંચાડશે. તેવી મને આશા છે.

બેન્કના વિકાસમાં સહયોગી બનેલી વિવિધ બેન્કો, સહકારી સંસ્થાઓ, સહકારી/ રાજકીય આગેવાનો તેમજ રિઝર્વ બેન્ક ઓફ ઇન્ડિયા, સેન્ટ્રલ રજીસ્ટ્રાર (નવી દિલ્હી), ગુજરાત અર્બન કો-ઓપરેટિવ બેન્ક્સ ફેડરેશન, ઉત્તર ગુજરાત અર્બન કો-ઓપરેટિવ બેન્ક્સ ફેડરેશન તથા સ્ટેચ્યુટરી ઓડિટરશ્રીનો પણ હું હૃદયથી આભાર માનું છું.

અંતમાં, બેન્ક પ્રત્યે સભાસદશ્રીઓ, થાપણદારો અને ખાતેદારો દ્વારા વ્યક્ત કરવામાં આવેલા અતૂટ વિશ્વાસ અને સહકાર બદલ બોર્ડ ઓફ ડિરેક્ટર્સ વતી આપ સર્વેનો અંતઃકરણપૂર્વક આભાર વ્યક્ત કરું છું.

આપનો વિશ્વાસ જ અમારી સૌથી મોટી મૂડી છે.

આપના સહકાર અને આશીર્વાદથી બેન્ક ભવિષ્યમાં પણ નવા વિકાસ શિખરો સર કરશે તેવી મને સંપૂર્ણ ખાતરી છે. સૌના સાથ, સૌના વિકાસ, સૌના વિશ્વાસ અને સૌના પ્રયાસથી આવો આપણે સૌ સાથે મળી બેન્કને વધુ વેગવંતી બનાવવા પ્રયાસ કરીએ.

જય સહકાર, જય હિન્દ
આપનો સહકારી,



[શ્રી ડી. એમ. પટેલ]

ચેરમેન

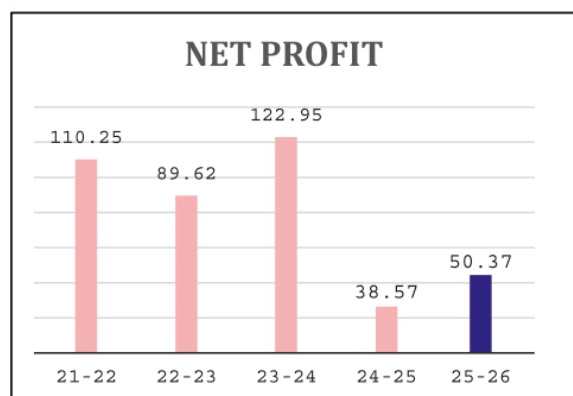
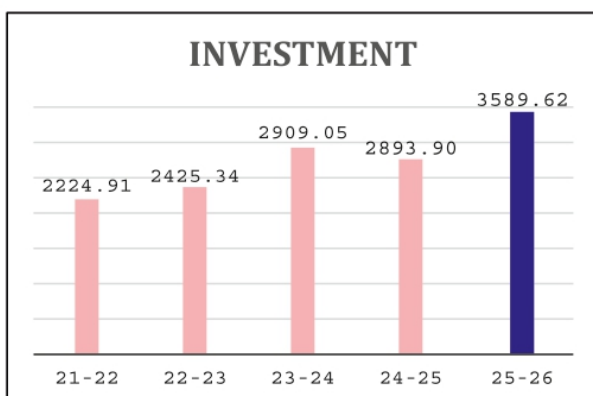
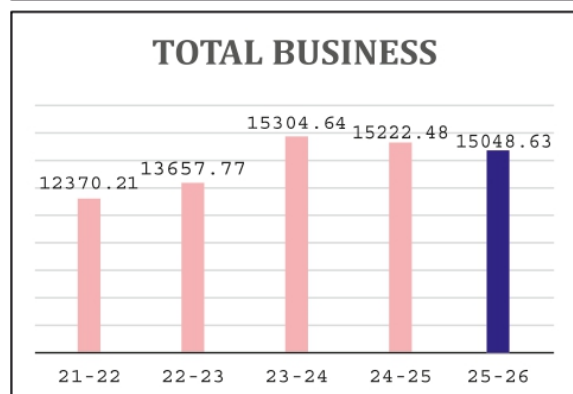
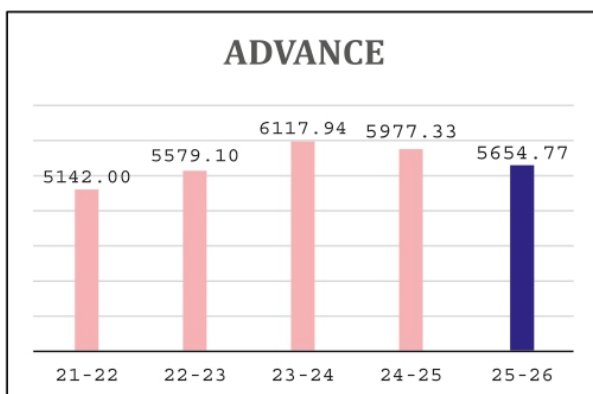
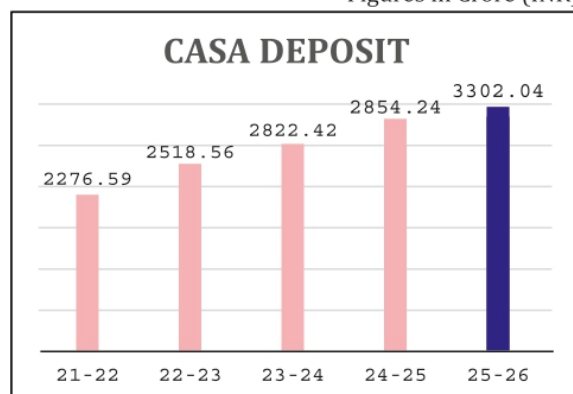
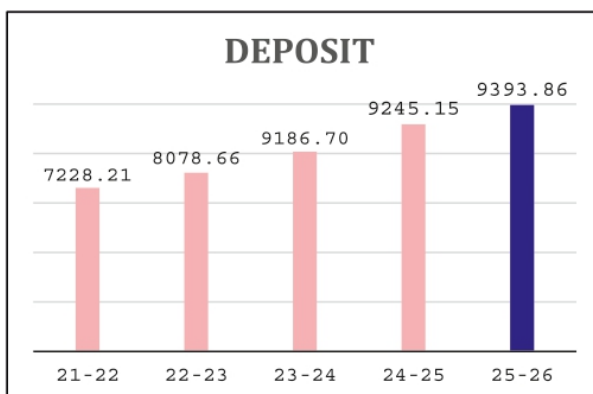
ધી મેહસાણા અર્બન કો-ઓપ. બેન્ક લિ.



KEY PERFORMANCE INDICATORS



Figures in Crore (INR)



NOTICE OF ANNUAL GENERAL MEETING

NOTICE: 43rd ANNUAL GENERAL MEETING

Notice is hereby given to all the members of the Bank that the 43rd Annual General Body Meeting of members of the Bank will be held on Friday, 18th September, 2026 at 4.00 p.m. at Community Hall, Mehsana GIDC Association, Near Water Tank, Modhera Road, Mehsana - 384002 to transact the following business:

AGENDA

1. To read and approve the Minutes of Annual General Meeting held on 26.09.2025.
2. To consider and adopt the Annual Report includes Report of the Board of Directors, Audited Balance Sheet, Profit and Loss Account and Statutory Auditor's report for the Financial Year 2025-26 and Business plan for the financial year 2026-27.
3. To approve appropriation of net profit and to declare dividend as recommended by the Board of Directors.
4. To re-appoint statutory Auditors M/s. Jain Kedia & Sharma to carry out the Statutory Audit of the Bank for the year 2026-27 and to approve remuneration as recommended by the Board of Directors.
5. To approve amendments to the Bank's Bye-Laws as recommended by the Board of Directors, as given in Annexure-A.
6. To take note of employees who are relatives of Members of board or of the Chief executive as per RBI guideline.
7. To grant Leave of absence to the members of the bank who have not attended this 43rd Annual General Meeting.
8. Any other matters with approval of Chairman.

By Order of the Board of Directors.

sd/-

(M. M. Bansal)

Chief Executive Officer

Mehsana

Date : 01/09/2026

Note:

- Please bring your membership card to attend the meeting. Only Members will be permitted to attend the meeting.
- If the meeting is adjourned for want of quorum, it will be held on the same day at the same place after half an hour, which will be considered legal, and business of the meeting will be conducted as per the agenda.
- Members desirous to obtain additional information regarding the Balance-Sheet and Profit & Loss Accounts are requested to send their written request to the Bank four working days in advance from the date of the Annual General Meeting. Copies of the Annual Report are available at the bank's branches.
- As per the Bank's Bye-laws and 97th constitutional Amendment, Members of the Bank are required to avail at least one service of our bank to continue to be eligible for membership. Members / Members firms are therefore requested to open Savings/ Current Account and comply with the rules/ by laws pertaining to membership with our bank to facilitate payment of dividends.
- As obtention of KYC related documents of members has been made compulsory by Reserve Bank of India, dividend will be paid only to those members who have furnished KYC related documents for their shareholding as well as saving/ current accounts.
- Members who have not done nomination are again requested to invariably make nominations.



૪૩ મી વાર્ષિક સાધારણ સભાની નોટિસ

આથી બેન્કના સર્વે સભાસદોને જણાવવાનું કે બેન્કની ૪૩ મી વાર્ષિક સાધારણ સભા તા. ૧૮-૦૬-૨૦૨૬ ને શુક્રવાર ના રોજ સાંજના ૪.૦૦ કલાકે કોમ્યુનીટી હોલ, મહેસાણા જી.આર્.ડી.સી.-૧ એસોસીએશન, પાણીની ટાંકી પાસે, મોઢેરા ચાર રસ્તા, મહેસાણા ખાતે નીચેના કામકાજ સારૂ મળશે, જેની નોંધ લઈ આપશ્રીને સમયસર હાજર રહેવા વિનંતી છે.

કાર્યસૂચિ :-

- (૧) તા. ૨૬-૦૬-૨૦૨૫ ના રોજ મળેલ વાર્ષિક સાધારણ સભાની મિનિટ્સ ને વાંચનમાં લઈ બહાલી આપવા બાબત.
- (૨) તા. ૩૧-૦૩-૨૦૨૬ ના રોજ પૂરા થયેલા વર્ષ માટેનો બોર્ડ ઓફ ડિરેક્ટર્સ રીપોર્ટ, બેન્કનું ઓડીટ થયેલું સરવૈયું, નફા- નુકશાન ખાતાના હિસાબો તેમજ નાણાકીય વર્ષ ૨૦૨૫-૨૬ ના સ્ટેચ્યુટરી ઓડીટર્સના રીપોર્ટની તેમજ નાણાકીય વર્ષ ૨૦૨૬-૨૭ ના બીઝનેસ પ્લાનની નોંધ લેવા બાબત.
- (૩) બોર્ડ ઓફ ડિરેક્ટર્સ કરેલ ભલામણ મુજબ નફાની વહેંચણી અને ડિવિડન્ડ મંજૂર કરવા બાબત.
- (૪) સને ૨૦૨૬-૨૭ વર્ષ માટેના બેન્કના હિસાબ તપાસવા સ્ટેચ્યુટરી ઓડિટર મેસર્સ જૈન કેડિયા એન્ડ શર્મા ની પુનઃ નિમણુંક રિજર્વ બેન્ક ઓફ ઇન્ડિયાની મંજૂરીને આધિન કરવા તેમજ બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા ભલામણ કરેલ મહેનતાણાની રકમ મંજૂર કરવા અંગે.
- (૫) બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ દ્વારા બેન્કના પેટા કાયદામાં સંલગ્ન પરિશિષ્ટ- અ માં દર્શાવ્યા પ્રમાણે ભલામણ કરાયેલ સુધારાઓને મંજૂર કરવા બાબત.
- (૬) બેન્કના બોર્ડ ઓફ ડિરેક્ટર્સ અથવા ચીફ એક્ઝિક્યુટીવ ઓફિસરના સગા હોય તેવા કર્મચારીઓની નોંધ લેવા બાબત.
- (૭) બેન્કના જે સભ્યોએ ૪૩મી વાર્ષિક સાધારણ સભામાં હાજરી આપી નથી તેમની ગેરહાજરીની રજા મંજૂર કરવા બાબત.
- (૮) ચેરમેનશ્રીની મંજૂરીથી જે કાંઈ કામ ચૂક્યાય તે ઉપર વિચારણા કરવા તથા નિર્ણય લેવા બાબત.

મહેસાણા

તા. ૦૧-૦૬-૨૦૨૬

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી

એમ. એમ. બંસલ

ચીફ એક્ઝિક્યુટીવ ઓફિસર

નોંધ : સભાસદોને ખાસ વિનંતી

- આપ સાધારણ સભામાં આવો ત્યારે આપનું સભાસદ ઓળખપત્ર સાથે લાવવા વિનંતી છે. ફક્ત સભાસદને જ વાર્ષિક સાધારણ સભામાં પ્રવેશ આપવામાં આવશે.
- કોરમના અભાવે સભા મુલતવી રહેશે તો તે જ દિવસે તે જ સ્થળે અડધા કલાક બાદ સભા ફરીથી મળશે જે કાયદેસર ગણાશે અને એજન્ડા મુજબની કાર્યવાહી કરશે.
- જે સભાસદોને સરવૈયા તથા નફા-નુકશાનના હિસાબ અંગે સભામાં વધુ માહિતી જોઈતી હોય તેમણે સાધારણ સભાની તારીખથી ચાર દિવસ અગાઉ બેન્કમાં લેખિત માગણી મોકલી આપવા વિનંતી છે. વાર્ષિક અહેવાલ બેન્કની દરેક શાખામાં તેમજ વેબ સાઈટ (www.mucb.bank.in) પર ઉપલબ્ધ છે.
- બેન્કના પેટા કાયદા અનુસાર દરેક સભાસદે બેન્કની એક સેવા લેવી ફરજિયાત હોવાથી બેન્કના દરેક સભાસદોને વિનંતી છે કે તેઓ આપની બેન્કમાં વખતો વખત લાગુ પડતા નિયમો તેમજ કાયદાઓનું પાલન કરે. જેથી તેમને ચૂકવવાના ડિવિડન્ડની રકમ જમા કરવામાં સુગમતા રહે.
- રિજર્વ બેન્કના આદેશ અનુસાર દરેક સભાસદના કેવાયસી સંબંધિત પુરાવાઓ લેવાનું ફરજિયાત થયેલ હોવાથી જે સભાસદોએ કેવાયસી સંબંધિત પુરાવાઓ પુરા નહિ પાડ્યા હોય, તેમને આવા પુરાવાઓ પુરા પાડ્યા બાદ જ ડિવિડન્ડ ચૂકવાશે.
- જે સભાસદોએ હજી સુધી તેમના વારસદારોની નિમણૂક ન કરી હોય તેમને વારસદારની નિમણૂક કરવા વિનંતી છે.

REPORT OF THE BOARD OF DIRECTORS

Dear Members,

Your directors have great pleasure in presenting the 43rd Annual Report on the business and operations of your Bank together with the Audited Accounts for the Financial Year ended 31st March, 2026.

01. THE ECONOMY

The Indian economy remained resilient in 2025-26. Real gross domestic product (GDP) is estimated to grow by 7.6 per cent (y-o-y) during the year, as per the Second Advance Estimates (SAE) of the new GDP series (base year 2022-23). Private consumption and fixed investment contributed significantly to overall growth, while net external demand remained soft. On the supply side, estimated real GVA growth of 7.7 per cent was driven by buoyant services sector and robust manufacturing activity.

The Indian economy appeared poised to sustain the so-called 'goldilocks' phase for longer and the move from 7.6% GDP growth expected in 2025-26, to a higher growth trajectory touching 8% in the near term seemed feasible.

The weak global economy affecting the growth of exports and crude prices pushing the import bill, the current account deficit, which has stayed in the comfortable range of 1.5% of GDP in the past, is likely to worsen. The natural gas shortages have affected many MSMEs that use it as a fuel. The government has taken action to contain the damage to ease the supply of crude and natural gas through diplomacy while containing the retail prices from rising through lowering the excise duty. India also needs to diversify its sources of imports and export markets, especially by taking advantage of the new FTAs with European countries, among others. This would require preparing the Indian industry to deepen its penetration in European markets, especially in labour-intensive sectors like textiles and garments, leather goods and footwear, gems and jewellery, and marine products with enhanced scales of production and compliance with standards, etc.

02. MAJOR DEVELOPMENTS IN THE BANKING AND FINANCIAL SECTOR IN INDIA

During the financial year 2025-26, the Indian banking and financial sector witnessed significant reforms aimed at stability, Digital Transformation, Financial inclusion, and strengthening regulatory oversight, under the leadership of the Reserve Bank of India (RBI) and the Government of India.

- Improvement in Asset Quality and Financial Stability**
 Indian banks recorded multi-year low levels of Gross Non-Performing Assets (NPAs) due to better credit appraisal, recovery mechanisms, and regulatory supervision. RBI's Financial Stability assessments confirmed that banks and NBFCs remained resilient even under stress scenarios.
- Revamp of Central KYC Registry (CKYCR)**
 Government announced **complete revamp of Central KYC Registry in 2025**. Enables **single-time KYC**, faster onboarding, reduced compliance burden for banks, NBFCs and capital market intermediaries. Greater reliance on the Central KYC Registry (CKYCR) and simplified due diligence eased customer onboarding, particularly for rural and DBT accounts.
- Consumer Protection and Responsible Banking**
 The Responsible Business Conduct Directions, 2025, issued by RBI laid down standards for fair customer treatment, ethical lending, disclosure norms, and grievance redressal, strengthening trust in the banking system.
- Grameen Credit Score – New Credit Assessment System**
 Introduction of **Grameen Credit Score** framework for rural borrowers, SHGs, and informal sector. Major shift from collateral-based to **data-driven rural credit assessment**.



- **Partial Credit Enhancement Facility (PCEF) via NaBFID**
NaBFID empowered to provide **Partial Credit Enhancement** for infrastructure bonds. | Reduces banks' balance sheet burden and promotes corporate bond market.
- **High-Level Committee for Regulatory Simplification**
Government announced **High-Level Committee** to review **licenses, approvals, and regulations** affecting financial sector Aimed at **ease of doing business**.
- **New Capital Market Exposure Framework for Banks Big Structural Shift**
RBI issued **Draft Capital Market Exposure Directions, 2025** (biggest reform in 40 years) Consolidate 50+ Old Circular for key Changes: Limits bank exposure to **20% (direct) & 40% (aggregate)** of Tier-I capital | Allows **bank-funded acquisition finance for listed companies** under safeguards
- **Tightened Governance & Risk-Based Regulation**
RBI strengthened Increased use of **system-based supervision** and early warning signals: Scale-Based Regulation (SBR) for NBFCs | Board accountability & risk oversight for banks
- **Digital Lending & Cyber-Risk Focus**
RBI enhanced focus on **technology risks & consumer protection**: Digital lending norms | Payment security | Fraud monitoring frameworks
- **Comprehensive SEBI Market Reforms (2025 Board Decisions)**
SEBI carried out **sweeping capital market reforms** including: New **Stockbroker Regulations, 2025** | New **Mutual Funds Regulations, 2026** | Simplified IPO norms | Mandatory **dematerialisation of pre-IPO holdings** | Rationalisation of disclosure & lock-in regimes
- **Easier Capital Raising & Investor Protection**
IPO, AIF, QIP & PSU delisting norms reorganised for simplicity. | Stronger investor protection while **reducing compliance friction**.

03. MAJOR DEVELOPMENTS IN THE URBAN CO-OPERATIVE SECTOR

During FY 2025-26, the Reserve Bank of India (RBI) carried out **wide-ranging regulatory reforms** in the Urban Co-operative Bank (UCB) sector with the objective of **strengthening governance, financial soundness, depositor protection, and operational efficiency**.

- **Governance Reforms for Urban Co-operative Banks**
RBI issued **Urban Co-operative Banks (Governance) Directions, 2025**, introducing a comprehensive governance framework for UCBs. The Directions: Prescribed **fit and proper criteria for directors** | Mandated **professional management and Board oversight** | Required constitution of **Board-level committees** and separation of governance from day-to-day management | Made **RBI approval mandatory for CEO/MD appointments**
- **Prudential Norms on Capital Adequacy**
RBI issued an updated **Master Circular on Prudential Norms on Capital Adequacy** for Urban Co-operative Banks. The Circular consolidated all capital-related instructions and emphasized: Minimum Capital to Risk-Weighted Assets Ratio (CRAR) | Protection of depositor interests through adequate capital buffers
- **Income Recognition, Asset Classification & Provisioning (IRACP)**
One of the most significant developments was the issuance of **Urban Co-operative Banks – Income**

Recognition, Asset Classification and Provisioning Directions, 2025. These Directions: Introduced **uniform, system-based NPA classification** | Strengthened **provisioning norms** | Mandated income recognition strictly on **recovery basis** | Repealed earlier fragmented IRAC instructions

- **Responsible Business Conduct & Customer Protection**

RBI issued **Urban Co-operative Banks – Responsible Business Conduct Directions, 2025** to ensure: Fair treatment of customers | Transparent disclosure of charges | Strengthened grievance redressal | Mandated **Key Facts Statement (KFS)** | These Directions significantly enhanced **consumer confidence** in UCBs.

- **Branch Authorisation and Expansion Framework**

RBI issued **Urban Co-operative Banks – Branch Authorisation Directions, 2025**, rationalising: Opening/ Closure of branches | ATM and extension counter operations | Business Correspondent (BC) and Doorstep Banking models | This enabled **controlled expansion** while ensuring regulatory compliance.

- **Management of Advances**

The **Master Circular on Management of Advances – UCBs** consolidated lending-related instructions including: Credit Policy formulation | Exposure norms | Valuation of securities | Relief measures for stressed areas

- **Focus on Depositor Protection & Financial Stability**

Through the above Directions, RBI emphasized: Early identification of stress | Correction of weak UCBs | Strengthening of internal controls | Enhanced accountability of Boards

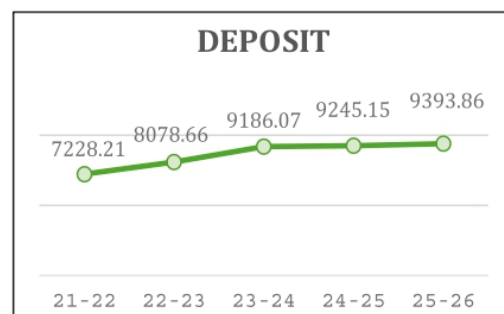
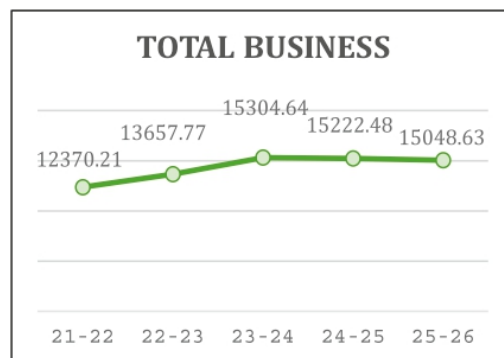
04. FINANCIAL PERFORMANCE DURING FY 2025-26

- **Total Business** of Bank decreased from ₹ 15,222.48 Crore as on 31st March 2025 to ₹ 15,048.63 Crore as on 31st March 2026 i.e. a down by ₹ 173.85 Crore in absolute terms and a down by 1.14% in percentage terms.

Out of 58 branches, 37 branches have crossed a business mix of 100 Crore, of which 20 branches have crossed a business mix of ₹ 200 Crores. Twelve (12) branches have a business mix in the range of 50 to 100 Crores.

- **Deposits** of Bank increased from ₹ 9,245.15 Crore as on 31st March 2025 to ₹ 9,393.86 Crore as on 31st March 2026 i.e. a rise of ₹ 148.71 crore in absolute terms – a rise of 1.61% in percentage terms.

Out of 58 branches, 32 branches have deposits above 100 Crore, and 13 branches have deposits in the range of 50 to 100 Crore.





• **CASA Deposits**, which constitute the low-cost deposits of the Bank grew by 15.69% thus increasing by ₹ 447.80 Crore during the year i.e. from ₹ 2,854.24 crore as on 31st March 2025 to ₹ 3,302.04 crore as on 31st March 2026.

Out of 58 Branches, 33 Branches have CASA deposit ratio above 35 % of their deposit, of which 8 branches have CASA ratio above 50%. During the year, 22311 new Saving and current has been opened.

• **ADVANCES** of Bank decreased from ₹ 5,977.33 crore as on 31st March 2025 to 5,654.77 crore as on 31st March 2026, a down by ₹ 322.56 crore in absolute terms thereby down of 5.40% in terms.

Out of 58 Branches, 17 Branches have Advance above 100 Crore and 17 branches have advance in range of 50 to 100 Crore.

During the financial year 2025–26, the Bank's overall advances portfolio registered a decline compared to the previous year. The reduction in advances was primarily due to a cautious lending approach adopted by the Bank in response to prevailing market conditions, increased risk perception in certain sectors, and alignment with the Bank's asset quality improvement strategy.

• **INVESTMENT** (Including FDR with other Banks) of the bank's increased from ₹ 4,311.28 Crore as on 31st March 2025 to ₹ 4,874.95 Crore as on 31st March 2026.

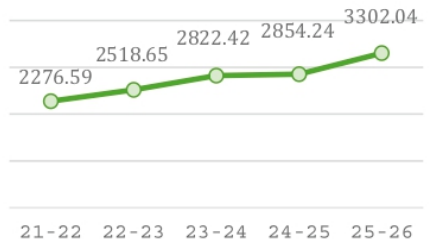
The Investment under SLR Category stood at ₹ 3,367.34 Crore, Non-SLR category at ₹ 222.28 Crore, Deposit with other banks at ₹ 1002.32 Crore and Standing deposit facility at ₹ 283.00 Crore. The bank is taking adequate care to ensure that the investments of the bank are safe and secured. Bank's does not have any non-performing investment as on 31st March, 2026. The bank made profit of Rs. 18.94 crore from trading activities of Govt. securities/ Non-SLR during the year.

The bank adhered to all the exposure limits in Non-SLR and inter-bank placement as per the RBI guidelines.

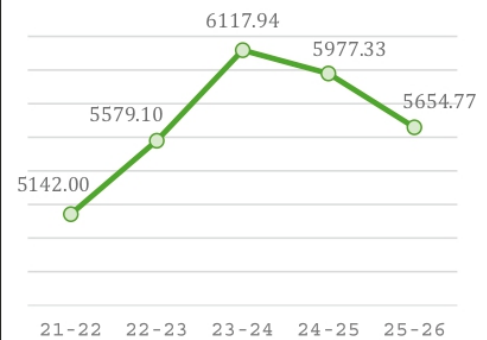
• **NET PROFIT** of the Bank for the year stood at ₹ 50.37 Crore as on 31st March 2026 against ₹ 38.57 crore as on 31st March 2025. The bank operating profit before provision stood at ₹ 189.14 Crore as on 31st March 2026.

Despite the pressure on profits, the Bank continues to maintain adequate capital adequacy, healthy liquidity, and operational efficiency. The management is confident that these proactive steps will contribute to improved asset quality and stronger earnings in the coming years.

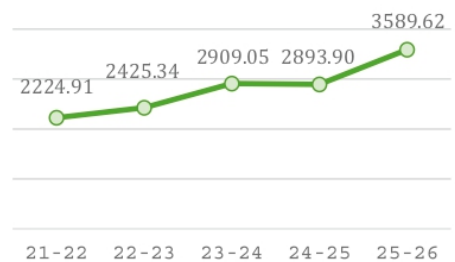
CASA DEPOSIT



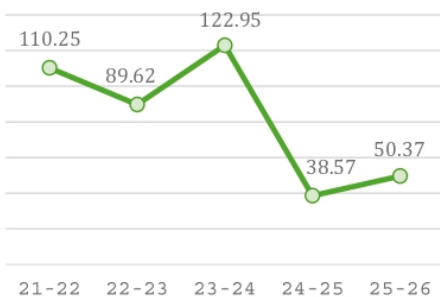
ADVANCE



INVESTMENT



NET PROFIT



- **The net worth** of the Bank stood at ₹ 607.99 Crore as on 31st March 2026 reflecting a stable capital position, despite no infusion of fresh equity capital during the year.
- **The capital to Risk Weighted Assets Ratio (CRAR)** stood at 15.01% as on 31st March 2026. The CRAR stands well above the minimum mandatory requirement for Financially Sound and well Managed (FSWM) UCBs as per the revised regulatory framework for UCBs.

Other Products/Services

Other products offered in the retail segment include insurance and demat.

Insurance: The Bank Distribution of Insurance under Corporate Agent with IRDAI. The Bank has made tie-up arrangements with various Insurance Partners (Life/ Health/ General). Bank secure given Credit/ Loan through various Insurance. During the FY 2025-26, the bank earned revenue of 1.28 Crore from Insurance.

Atal Pension Yojana (APY): The Bank provides APY services to their bank account holder. During FY 2025-26, the bank opened 28 New APY Accounts. The APY Account will give regular pension as pre-decided by Customer during the retirement period along with lumpsum to Nominee/ Legal Heir.

Demat: The Bank provides Depository (Demat) services through NSDL under SEBI. During FY 2025-26, the bank has opened 505 New Demat Accounts along with various Demat Account related services given to clients.

Locker Facility: The Bank provides locker facilities at 34 branches. As part of customer service, locker rent charged by our bank is reasonably low with well- furnished locker hall and Air conditioned.

Currency Chest: The Bank obtained permission from RBI to open the currency chest during the year 2016. We are first in a co-operative bank in Gujarat and got a license to open the currency chest from RBI. A bank's currency chest is actively functioning, and it gives facility to our Branches and banks for cash management facility to other co-operative banks and private/small finance banks.

• PRIORITY SECTOR ADVANCES:

RBI has prescribed priority sector targets of 60% of Adjusted Net Bank Credit (ANBC) and sub-targets of 7.50% and 12.00% for Micro Enterprise and Weaker Sector respectively for FY 2025-26. The achievement during the year vis-a-vis targets is as given in table below:

	Target	Achievement
Priority Sector	60.00%	65.05%
Micro Enterprise	7.50%	23.78%
Weaker Sector	12.00%	12.88%

Priority sector targets and sub-targets, as above, have been achieved both by increasing the priority sector advances as well as by acquiring Priority Sector Lending Certificates (PSLCs).

05. Human Resource Development (HRD) at Mehsana Urban Co-Op Bank:

During the financial year 2025-26, the Bank continued its commitment towards strengthening human resources through strategic manpower planning, recruitment, training, and organizational development initiatives. Key HR interventions included implementation of participative target setting by Branch Heads, rationalization of staff deployment, transfer and succession planning, and recruitment drives for Clerical Staff, Credit Managers, IT Trainees, Peons, Head HR & Administration, and Head Internal Audit positions. Internal promotion processes were also undertaken across various cadres to support career progression and organizational growth.



The Bank placed significant emphasis on capacity building and employee development through a comprehensive training framework. During the year, employees across all cadres participated in various internal and external training programmes covering banking operations, credit appraisal, risk management, MSME lending, cyber security, fraud prevention, customer service, regulatory compliance, NPA management, financial intelligence, and other emerging areas relevant to the banking sector. These initiatives were aimed at enhancing professional competence, regulatory awareness, operational efficiency, and customer-centric service delivery across the organization.

The Bank remains committed to fostering a skilled, motivated, and future-ready workforce aligned with its strategic objectives and regulatory expectations.

To ensure continuous monitoring and accountability, the following review mechanism was implemented:

1. Monthly Review:

Branch Heads were required to present the progress of their branch against the allotted targets in monthly review meetings.

Variances, if any, were discussed in detail and corrective measures were suggested for immediate implementation.

2. Quarterly Review:

At the end of every quarter, a comprehensive performance assessment was carried out.

Branch-wise achievements, challenges, and growth areas were analyzed to realign focus and strategies.

The quarterly review also served as a platform to recognize consistent performers and provide guidance to underperforming branches.

3. Continuous Monitoring:

Performance data was tracked and reviewed on a regular basis.

Branch Heads were instructed to take proactive steps for target achievement and to ensure timely reporting of progress.

This scientific allocation of targets and structured review process has strengthened the performance culture of the Bank, improved accountability at the branch level, and ensured alignment of branch operations with the Bank's strategic objectives.

06. DIGITAL BANKING

Bank offers an array of digital products like WhatsApp Banking, Internet Banking, UPI, etc. The digital transactions of Bank stand at constitute more than 80% of the overall transactions. UPI transactions have been a major contributor with almost 70% of transactions being routed through this channel.

The bank tries to ensure that every new customer onboard is registered for at least 1 digital product. In the financial year 2025-26, more than 95% of the newly onboarded customers have registered for at least 1 digital product.

The bank provides internet banking facility to corporate customers as well as retail customers without any charge. Bank provides internet banking services under secured environment and is subject to IT security audit.

The bank offers RuPay platinum debit card at nominal annual maintenance fees and can be used not only at our Bank ATMs but also at other Bank ATMs across India. Additionally, NPCI provides free personal accident and permanent Disability insurance coverage of up to Rs.2,00,000 to RuPay debit card holders.

The Bank is committed to continuously innovating and leveraging technology to drive digital transformation, improve efficiency, and provide an enhanced, secure, and inclusive banking experience to all customers.

07. BUSINESS PLAN FOR YEAR 2026-27

At the beginning of the year, meetings with Branch Head were held at corporate office, Mehsana, to set business targets and business strategy for FY 2026-27. During the above-said meeting, detailed discussions with Branch Heads were held which includes their thrust area, strategy for achieving the targets, their constraints, if any, and targets for Branches were fixed mutually. Accordingly, the Business Plan for major segments for the F.Y. 2026-27 is presented to this house with a request to approve the same.

[₹ in Crores]

Segment	Outstanding 31-03-2026	Growth % Targeted for 2026-27	Projected Growth in 2026-27	Projected O/s 31-03-2027
CASA	3302.04	14.11%	465.90	3767.94
Term Deposit	6091.82	10.83%	659.46	6751.28
Total Deposit	9393.86	11.98%	1125.36	10519.22
CASA Deposit (%)	35.15%			35.82%
Total Advances	5654.77	16.62%	939.94	6594.71
Total Business	15048.63	13.72%	2065.30	17113.93
Housing Loan	673.91	34.83%	234.72	908.63
Vehicle Loan	536.72	53.01%	284.54	821.26
CD Ratio (%)	60.24%			62.73%
Operating Profit	189.14	14.00%	26.48	215.62

08. APPROPRIATIONS

We propose the following appropriations from the Net profit for FY 2025-26.

Sr. No.	Particulars	%	Amount
1	Statutory Reserve Fund	25	12,59,31,439.00
2	Education Fund	1	50,37,258.00
3	Co-operative Rehabilitation, Reconstruction and Development Fund	1	50,37,258.00
4	Unforeseen Losses Reserve	10	5,03,72,575.00
5	Dividend to members		24,00,00,000.00
6	Investment fluctuation Reserve		6,50,00,000.00
Total==>>			49,13,78,530.00
Remaining Profit Rs. 1,23,47,224.64			
7	Building Fund	35	43,21,529.00
8	Share Holder Benefit Fund	10	12,34,723.00
9	Co-op Movement Fund	1	1,23,472.00
10	Staff Welfare Fund	5	6,17,361.00
11	Contingency Fund	5	6,17,361.00
12	Remaining to Statutory Reserve Fund		54,32,778.64
Total==>>			50,37,25,754.64

Dividend on Equity Shares:

Based on the audited financial results, the Bank has earned a net profit of Rs.50.37 Crore for the financial year 2025-26.



In accordance with the applicable guidelines of the Reserve Bank of India (RBI) regarding declaration of dividend by Urban Co-operative Banks, the Bank has obtained the requisite prior approval of the Reserve Bank of India for declaration of dividend for the financial year 2025-26.

Considering the financial performance of the Bank, profitability for the year, capital position and other applicable regulatory requirements, it is proposed to declare dividend at the rate of 7% on the paid-up share capital of the Bank for the financial year 2025-26.

Accordingly, the matter is placed before the General Body of the Bank for approval of 7% dividend for the financial year 2025-26.

09. OTHER DEVELOPMENTS

The Bank has successfully launched its Mobile Banking Application equipped with enhanced features and seamless accessibility. The platform provides customers with convenient access to various banking services and products, resulting in improved customer experience through fast, secure, and hassle-free banking.

10. COMPOSITION OF YOUR BANK'S BOARD AND BOARD OF MANAGEMENT

The composition of the Board of your Bank is governed by the Multi-State Co-operative Societies Act, 2002 and the byelaws of the Bank.

The list of the Board members is as below:

- Shri Dahyabhai Manchanddas Patel, Chairman
- Shri Anandbhai Anilbhai Patel, Vice Chairman
- Shri Bhailalbhai Mafatlal Patel, Director
- Shri Upendrakumar Kantilal Patel, Director
- Shri Vinodkumar Babulal Patel, Director
- Shri Jagdishkumar Pashabhai Patel, Director
- Shri Lilachand Harjivandas Patel, Director
- Shri Hitendrakumar Madhavlal Patel, Director
- Shri Uday Mohanbhai Patel, Director
- Shri Rajeshkumar Jayantilal Patel, Director
- Shri Manojkumar Keshavlal Patel, Director
- Shri Govindbhai Ambalal Patel, Director
- Shri Vastaram Tribhovandas Patel, Director
- Shri Jagdishbhai Mangalbhai Solanki, Director
- Smt. Jagrutiben Jitendrakumar Patel, Director
- Smt. Bhavanaben Dashrathbhai Patel, Director
- Shri Amrutlal N. Patel, Professional Director
- Shri Prerak D. Patel (CA), Professional Director

Shri Kiritbhai Bhudardas Patel was elected as Director of the Bank during previous election, however his office become vacant as per the provisions of Section 20(1), 20(2) & 20(4) of The Banking Regulations Act, 1949 with effect from January 06, 2026.

Board of Management (BoM):

The Bank also has in place a Board of Management (BoM) comprising of persons with specialized knowledge and practical expertise in banking to facilitate professional management and focus attention to the banking activities.

The BoM consists of three internal Members, being Directors of the Bank namely Shri D.M. Patel, Shri Anandbhai A. Patel and Shri Jagdishkumar P. Patel), the Chief Executive officer, and Five external members having extensive experience in the banking and finance fraternity.

Details of External BoM members are as below:

1. **Shri Bishwarup Das**, M.Sc. Geo, CAIIB, Diploma in finance Retired from Bank of Baroda as General Manager Chief Co-ordination (GMCC) with 34 years' experience in various areas of Banking. He was also General Manager (Credit) in Dena Bank. He was also an ex-director of Dena Gujarat Gramin Bank (DGGB).
2. **Shri Mukesh D Trivedi**, B.Sc. Agriculture, Rich Banking and administration experience for more than 36 years in different areas of Banking and operations (Including I.T.) with Bank of Baroda and retired as General Manager & Head Digital Banking.
3. **Shri Prahalad B. Patel**, B.Com., LLB, CAIIB 33 years Banking Experience in Bank of Baroda, including 23 years' experience in Credit (Risk Management) Department Officer Cadre. Also performed duties of Credit Auditor.
4. **Smt. Sushma S. Borate**, M. Com, more than 19 years of Experience in the field of investment portfolio which include 13 years of Experience as Director in Benchmark Advisory Services Pvt. Ltd. Providing advisory / consultancy in fixed income portfolio management, more than 03 years of Experience as Investment manager at Secure Finmart Pvt. Ltd. & more than 03 years of Experience as relationship manager in Debt Market at Origin Financial Services Ltd.
5. **Shri Parth D. Shah**, M. Com, Fellow Member of ICAI, qualified as a Chartered Accountant in 2011 and possesses over 14 years of extensive experience in the fields of Auditing, Financial Reporting, taxation, financial management and corporate advisory. He possesses extensive expertise and in-depth knowledge of accounting standards (AS), Indian GAAP (Generally Accepted Accounting Principles), Standards on Auditing (SA) and taxation principles.

Loan to Directors

None of the Director has borrowed any money from your Bank except against their fixed deposits and other advance as permitted under RBI guideline.

List of Employees who are relatives of members of the Board or the Chief Executive Officer as per RBI guidelines.

During the year no such recruitment has been made.

11. SHARE CAPITAL AND MEMBERSHIP

The Regular members of the Bank stood at 1,18,674 and nominal members of the Bank stood at 14,502 as on 31st March, 2026. The percentage of Nominal members to Regular members works out to 12.22 %, which is less than the limit of 20%, prescribed under Guidelines of RBI. The bank's Authorized share capital is ₹ 600 Crore. As against this, the bank's paid-up capital is ₹ 342.63 Crore at end of the year 2025-26.

12. APPOINTMENT OF STATUTORY AUDITORS

In line with the RBI Circular No. RBI/2021-22/25 Ref No. DoS.CO.ARG/SEC.01/08.91.001/2021- 22 dated 27th April, 2021 on broad requirements for appointment of Statutory Auditors for UCBs.

Board of Directors recommends the re-appointment of M/s Jain Kedia & Sharma Associates, 1001-1002, 10th Floor, Abhijeet III, Near Mithakali Six Road, Law Garden, Ahmedabad, 380006 as the Statutory Auditors of the Bank for the FY 2026-27.



13. DISCLOSURES

As per the disclosure norms stipulated by RBI, we hereby declare that insurance premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) has been paid up to 31st March 2026 and There are no arrears payable to DICGC.

14. One-Time Settlement (OTS) during the Financial Year 2025–26

During the financial year 2025–26, the Bank continued its efforts toward effective recovery of non-performing assets through various resolution mechanisms, including negotiated settlements under One-Time Settlement (OTS).

The details of the OTS carried out during the year are as under:

Number of Accounts Settled: 31

Principal Amount Waived: ₹ 8.45 crore

Uncharged Interest and Other Charges Waived: ₹16.08 crore

15. OBITUARY

We deeply mourn the passing away of some of former employee and employee of your Bank during the year under report.

We also deeply mourn the sad demise of Shri Rambhai Shivramdas Patel, Ex. Director of the Bank, who passed away on 10th February, 2026.

We also deeply mourn the sad demise of Shri Kamleshkumar Ishvarlal Patel, (Deputy General Manager) in our S. G. Highway Branch, Ahmedabad, who passed away on 13th May, 2026.

The Board of Directors offers its deepest condolences to the family of the bereaved.

16. GRATITUDE

Your Board wishes to place on record the appreciation of the support which the Board of Directors and the Bank has received from all its shareholders and other stakeholders, and thanks them profusely for the confidence and trust that they have reposed in the Board and your Bank. Your Board would also like to place on record the deep sense of gratitude to the authorities of the Reserve Bank of India, the Office of the Central Registrar of Co-operative Societies - New Delhi, the Office of the Commissioner for Co-operation and Registrar of Co-operative Societies, Gujarat State and Maharashtra, Bankers, Legal advisors and Auditors for their valuable guidance, support and co-operation. The Board is also grateful to the Registrars of Co-operative Societies of the States of Gujarat and Maharashtra.

The Board of Directors places on record its appreciation of all sections of employees for their loyalty, dedication, and wholehearted involvement in achieving the goals and missions of your Bank, including providing excellent services to all customers.

Your Board wishes to assure all shareholders that it will continue to strive towards attaining new heights in coming years through continued commitment and sustained efforts.

For and on behalf of the Board,

(D. M. Patel)

Chairman

The Mehsana Urban Co-Op. Bank Ltd.

Mehsana : 20/08/2026

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Mehsana Urban Co-Op Bank Ltd.,
Mehsana

REPORT ON FINANCIAL STATEMENTS

Opinion

1. We have audited the accompanying financial statements of The Mehiana Urban Co-Op Bank Ltd ("the Bank") as at 31 March 2026, which comprise the Balance Sheet as at 31 March 2026, the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, as applicable to the Co-op banks, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies ("the Acts"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India and:

- a. The Balance Sheet, read with the notes to thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the bank as at 31st March, 2026;
- b. The Profit and Loss Account, read with the notes thereon shows a true and fair balance of Profit; and
- c. The Cash Flow Statement gives a true and fair view of the cash flow for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949, as applicable to the Co-op banks and the rules made thereunder and under the provisions of the Multi State Co-operative Societies Act, 2002 and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

3. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement for the year ended on 31st March, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters prescribed below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the Key Audit Matter
Reversal of Deferred Tax Liability (as described in the Note No. D5 of the financial statements)	
During the year, the Bank reversed the Deferred Tax Liability (DTL) created on the Special Reserve under Section 36(1)(viii) of the Income-tax Act, 1961, based on its assessment that no timing difference exists under AS-22 as the reserve was created through the Profit and Loss Account and not by appropriation of profits. Considering the significance of the matter and the judgment involved in interpreting the accounting and regulatory requirements, this was considered a Key Audit Matter.	Our audit procedures, among others, included: - obtaining an understanding of the Bank's accounting policy relating to Special Reserve and Deferred Tax Liability; - examining the manner in which the Special Reserve was created and evaluating whether the accounting treatment resulted in any timing difference under AS 22; - reviewing the relevant RBI circulars and regulatory requirements governing recognition of DTL on Special Reserve; - discussing the matter with management and those charged with governance; and - assessing the adequacy of disclosures made in the financial statements regarding the accounting treatment adopted and its regulatory implications
Impact of Special Reserve on Asset Quality (as described in Note No.8A of the financial statements)	
During the financial year 2025–26, the Bank considered the balance available in the Special Reserve created under Section 36(1)(viii) of the Income-tax Act, 1961 while computing Net Non-Performing Assets (Net NPA) as per applicable regulatory framework in consultation with RBI. Consequently, the fresh provision made during the year and the Net NPA ratio as at 31 March 2026 were determined after considering such Special Reserve.	Our audit procedures included, among others: - Obtaining an understanding of the Bank's methodology and rationale for considering the Special Reserve in the computation of Net NPA. - Evaluating the applicable regulatory and accounting framework governing the computation of Net NPA and provisioning. - Assessing the appropriateness of management's judgment and the consistency of the methodology adopted with the applicable framework.

Attention is invited to Note No. 8A, wherein the impact of consideration special reserve as part of provision against Non-Performing Assets (NPA) on current year figures is fully disclosed

Considering the significance of the matter, this was considered a Key Audit Matter.

- Verifying the computation of the fresh provision made during the year and the resultant Net NPA ratio.
- Evaluating the adequacy and appropriateness of the disclosures made in the financial statements in respect of this matter.

Commission Received on Bank Guarantee and Letter of Credit (as described in Note No. 1(a) of the financial statement)

During the financial year 2025–26, the Bank changed its accounting policy for recognition of commission income on Bank Guarantees (BGs) and Letters of Credit (LCs) from the cash basis to the accrual basis.

The revised policy has been applied prospectively, whereby commission recognized up to 31 March 2025 has not been restated or deferred, and commission relating to FY 2025–26 and subsequent periods is recognized over the tenure of the respective BGs and LCs.

Our audit procedures included, among others:

- Obtaining an understanding of the rationale for the change in accounting policy and evaluating whether the revised policy is appropriate and consistently applied.
- Assessing whether the prospective application of the revised accounting policy is in accordance with the applicable accounting framework and regulatory requirements.
- Testing, on a sample basis, commission income recognized during the year by verifying the underlying BG and LC contracts, commission rates, tenure, and the basis of accrual.
- Recomputing, on a sample basis, the commission income recognized under the revised methodology and evaluating the impact of the change on the financial statements.
- Assessing the adequacy and appropriateness of the disclosures relating to the change in accounting policy, including the quantified financial impact, in the financial statements.

Details of the change in accounting policy resulted in a reduction of commission income and Profit After Tax for the year by Rs. 5.10 crore are given in Note No.1(a) of the financial statements.

Considering the significance of the change in accounting policy, the judgment involved in its prospective implementation, and its impact on the Bank's reported financial performance, we considered this matter to be a key audit matter.

Various Audit and Internal Control Observation and Strengthening Internal Control and Regulatory Compliance

During the year, certain observations were identified during the Reserve Bank of India's inspection and our audit procedures, requiring management's attention. Considering the significance of these observations and the need to evaluate their impact on the financial

Our audit procedures included, among others:

- Obtaining an understanding of the observations identified during the Reserve Bank of India's inspection and those noted during the course of our audit.



statements, this matter required significant audit attention.

These observations primarily pertained to aspects of internal control and monitoring over end-use of funds, as well as documentation and consistency in the valuation of securities and classification of advances as secured and unsecured.

Considering the nature of these observations and the judgment involved in assessing the adequacy of related controls and their potential impact on the financial statements, this matter required significant audit attention.

- Assessing whether the identified observations had any material impact on the financial statements, including compliance with applicable regulatory requirements.
- We noted that the Bank's management has taken timely corrective actions, and a majority of the observations have been satisfactorily addressed during the year. The management continues to implement corrective measures for the remaining observations as part of its ongoing efforts to strengthen governance, internal controls, and regulatory compliance.
- Evaluating whether the corrective actions undertaken by the Bank contributed to strengthening its internal control framework and governance processes.
- Assessing the adequacy and appropriateness of the disclosures relating to the change in accounting policy, including the quantified financial impact, in the financial statements.

We have determined that there are no other key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

5. The Bank's Board of Directors are responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949, as applicable to the Co-op banks, and the Rules made thereunder, provisions of Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and circulars and

guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of these Acts for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing Bank's Financial Reporting process.

Auditors' Responsibility for the audit of the financial statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to



events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949, as applicable to the Co-op banks, The Multi State Co-operative Societies Act, 2002, and the Multi State Co-operative Societies Rules, 2002.

As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c. The transactions of the Bank which came to our notice have been within the powers of the Bank;
- d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account and the returns;
- e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

- f. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
8. As per the information and explanations given to us and based on our examination of the books of account and other records, we report as under on the matters specified in clause (a) to (f) of Rule 27(3) of the Multi State Co-operative Societies Rules, 2002:
- We have not come across any material or significant transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the rules or the bye-laws of the Bank.
 - We have not come across any material or significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
 - Money belonging to the Bank which appears to be bad or doubtful of recovery as on 31st March, 2026 was Rs. 822.24 crore in respect of advances classified as NPA and/or as Doubtful and Loss Assets as per prudential norms issued by RBI. There are no amounts considered bad or doubtful of recovery in respect of Other Assets, except for an amount of Rs. Rs. 0.6 crore. Adequate provision has been made for the same as per extant RBI guidelines.
 - As per the information given to us and to the best of our knowledge, the Bank has not given loans to the members of the Board of Directors, except as permitted by the Acts.
 - We have not observed any significant or material violation of guidelines or conditions issued by the Reserve Bank of India. *However, attention is drawn to Note No. 6(c) – “Movement of Provisions for Depreciation and Investment Fluctuation Reserve” in the financial statements. As per RBI guidelines, banks are required to maintain an Investment Fluctuation Reserve (IFR) of at least 5% of their trading portfolio. The Bank’s IFR as on 31 March 2026 was below the prescribed level. To align with the requirement, the Bank has proposed to appropriate Rs. 6,50,00,000/- from the net profit of FY 2025–26 towards the IFR.*
 - There are no matters that have been specified by the Central Registrar of Cooperative Societies in this regard.

For Jain Kedia and Sharma,
Chartered Accountants
Firm Registration No.: 103920W

CA Ramesh Kedia
Partner

Membership No. 035997
UDIN:260359975YQVXV4717

Place : Mehsana
Date : 29/06/2026



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

BALANCE SHEET

	CAPITAL AND LIABILITIES (ભંડોળ તથા દેવું)	Sch.	As at 31-03-2026	As at 31-03-2025
1	Capital શેર ભંડોળ	1	3,42,62,84,250	3,79,89,54,900
2	Reserve Fund And Other Reserves અનામત ભંડોળ અને અન્ય ભંડોળ	2	14,47,46,79,233	12,57,02,31,309
3	Principal / Subsidiary / State Partnership Fund Account મુખ્ય / ગૌણ / રાજ્ય ભાગીદારી નિધી		-	-
4	Deposits And Other Accounts થાપણો અને અન્ય ખાતાઓ	3	93,93,85,55,933	92,45,15,39,576
5	Borrowing કરજ		-	-
6	Bills For Collection (Contra) બીલ્સ ફોર કલેક્શન (સામે દર્શાવ્યા મુજબ)		5,00,000	5,00,000
7	Branch Adjustments શાખાઓ ખાતે (હવાલા)		-	-
8	Overdue Interest Reserves (on NPAs) મુદત બહારના વ્યાજ માટે અનામત (સામે દર્શાવ્યા મુજબ)		3,67,70,53,047	4,02,09,65,588
9	Interest Payable ચુકવવા પાત્ર વ્યાજ		27,00,887	1,56,41,723
10	Other Liabilities અન્ય જવાબદારીઓ	4	48,93,64,020	39,35,01,734
11	Profit And Loss નફા-નુકશાન ખાતુ	5	50,37,25,754	38,57,07,111

TOTAL	1,16,51,28,63,124	1,13,63,70,41,941
Contingent Liabilities - આકસ્મિક જવાબદારીઓ		
A. Letter of Credit (લેટર ઓફ ક્રેડિટ)	5,00,92,708	11,68,02,270
B. Bank Guarantee (બેન્ક ગેરેન્ટી)	5,35,10,50,648	8,13,11,51,687
C. Others (અન્ય)	20,69,75,053	14,29,78,728
TOTAL (A+B+C)	5,60,81,18,409	8,39,09,32,685

As per our report of even date

For,
M/s. Jain Kedia & Sharma
Chartered Accountants

Sd/
CA Ramesh Kedia

Partner

Membership No. : 035997

Firm Reg. No. : 103920W

Place : Mehsana

Date : 29/06/2026,

UDIN : 260359975YQVXV4717

AS AT MARCH 31, 2026

	PROPERTY AND ASSETS (મિલકત અને લેણું)	Sch.	As at 31-03-2026	As at 31-03-2025
1	Cash રોકડ	6	2,92,24,62,290	3,78,35,10,426
2	Balance With Other Banks અન્ય બેંકોમાં સિલક	7	11,04,11,37,825	8,47,84,65,710
3	Money at Call And Short Notice કોલ અને ટૂંકી મુદતની નોટીસની થાપણો		2,83,00,00,000	6,21,00,00,000
4	Investments રોકાણો	8	35,89,62,57,950	28,93,90,28,735
5	Investment Out Of The Principal / Subsidiary State Partnership Fund મુખ્ય / ગૌણ / ભાગીદારી નિધીનું રોકાણ		-	-
6	Advances ધિરાણો	9	56,54,77,11,725	59,77,33,03,936
7	Interest Receivable - મળવાપાત્ર વ્યાજ i. On Investment - (રોકાણો પર વ્યાજ) ii. On Loan & Advances (As per contra) - મુદત બહારના વ્યાજ માટે અનામત (સામે દર્શાવ્યા મુજબ) iii. On Loan & Advances PA - (ધિરાણો સામે વ્યાજ)		84,55,25,401 3,67,70,53,047 7,96,88,424	60,10,72,508 4,02,09,65,588 8,96,04,282
8	Bills Receivable (As per contra) મળવાપાત્ર બીલ્સ (સામે દર્શાવ્યા મુજબ)		5,00,000	5,00,000
9	Branch Adjustments શાખાઓના હવાલા		-	-
10	Other Assets અન્ય અસ્કયામતો	10	1,66,94,16,061	87,61,09,419
11	Premises With Land સ્થાવર મિલકત જમીન સાથે	11	89,25,09,946	72,56,28,670
12	Furniture and Fixtures રસરચીલું તથા જડતર	12	11,06,00,455	13,88,52,667
13	Non-banking Assets Acquired In Satisfaction Of Claims દાવાઓના સંતોષમાં હસ્તગત કરેલ નોન બેંકીંગ અસ્કયામતો		-	-
	TOTAL		1,16,51,28,63,124	1,13,63,70,41,941

Sd/-
Shri Mahesh. M. Bansal
Chief Executive Officer

Sd/-
Shri Dahyabhai. M. Patel
Chairman

Sd/-
Shri Anandbhai A. Patel
Vice-Chairman

Sd/-
Shri Jagdishkumar P. Patel
Director

Sd/-
Shri Lilachand. H. Patel
Director

Place : Mehsana
Date : 29/06/2026



PROFIT AND LOSS ACCOUNT FOR

EXPENDITURE - ખર્ચ	As at 31-03-2026	As at 31-03-2025
1 Interest on Deposits, Borrowing etc. - થાપણો અને કરજ ઉપર વ્યાજ	5,06,89,05,737	5,37,30,39,226
2 Salaries and Allowances, Provident Fund - પગાર, ભથ્થા અને પ્રો. ફંડ	55,15,80,758	59,97,23,639
3 Rent, Taxes, Insurance, Lighting etc. - ભાડુ, કરવેરા, વીમો, વિજળી વિગેરે	24,71,93,138	23,93,58,953
4 Law Charges - લીગલ ખર્ચ	3,21,50,367	37,26,419
5 Postage, Telegrams and Telephone Charges- તાર, ટપાલ, અને ટેલિફોન ખર્ચ	2,89,73,714	2,00,89,187
6 Auditor's Fees - ઓડિટ ફી	84,05,295	47,38,031
7 Depreciation on and repairs to Property - ધસારો અને મિલકત મરામત	7,35,37,546	8,54,07,400
8 Stationery, Printing and Advertisement etc.- સ્ટેશનરી, છાપકામ, જાહેરખબર	1,33,04,841	1,77,28,441
9 Other Expenditure - અન્ય ખર્ચ		
• Membership fee & Subscription Exp. - મેમ્બરશીપ ફી અને સબસ્ક્રીબશન ખર્ચ	2,30,810	2,47,945
• Computer Expenses - કોમ્પ્યુટર ખર્ચ	9,19,73,604	12,24,68,407
• Dead Stock and Maintenance Expenses - ડેડ સ્ટોક અને મરામત ખર્ચ	50,85,656	71,88,627
• Demat Charges - ડીમેટ ખર્ચ	7,70,382	5,95,868
• General Meeting Expenses - સાધારણ સભા ખર્ચ	-	1,60,156
• Clearing House Charges - ક્લીયરિંગ હાઉસ ખર્ચ	11,21,973	11,28,942
• House Keeping Expenses - હાઉસ કીપીંગ ખર્ચ	8,83,613	9,33,600
• Vehicle Expenses - વાહન ખર્ચ	37,31,861	38,68,547
• Other Bank Charges - અન્ય બેન્ક ખર્ચ	3,19,55,485	2,79,75,396
• Travelling Expenses - મુસાફરી ખર્ચ	30,200	1,49,778
• Stamp Expenses - સ્ટેમ્પ ખર્ચ	91,197	8,05,275
• ARC Fees - ARC ફી	1,94,36,585	2,03,22,864
• BoM Members Sitting Fee - BoM મેમ્બર ફી	12,47,000	7,20,000
• Other Expenses - અન્ય ખર્ચ	12,12,25,867	24,96,51,474
10 Provision – પ્રોવિઝન		
• Bad and Doubtful Debts Reserve - શકમંદ લેણા અનામત	1,26,61,31,843	2,15,50,00,000
• Investment Depreciation Reserve - રોકાણ મૂલ્યઘાસ અનામત	45,00,00,000	-
• Provision- Other - અન્ય જોગવાઈ	-	13,28,040
11 Bad Debt Written Off - ખરાબ લેણા માંડવાળ	-	2,15,08,974
12 Provision for Security Receipt - પ્રોવિઝન Security receipt	-	40,00,00,000
13 Provision for Income Tax - ઈન્કમેટેક્સ પ્રોવિઝન		
i) Current Tax	41,50,00,000	45,00,00,000
ii) Deferred Tax	(45,69,95,368)	(42,55,00,000)
iii) Deferred Tax related to earlier years	(24,15,91,632)	(44,40,00,326)
14 Net Profit for the year after Tax - વેરા બાદનો ચોખ્ખો નફો	50,37,25,754	38,57,07,111
TOTAL	8,23,81,06,226	9,32,40,71,974

As per our report of even date

For, **M/s. Jain Kedia & Sharma**
Chartered Accountants
CA Ramesh Kedia (Partner)
Membership No. : 035997
Firm Reg. No. : 103920W

Place : Mehsana
Date : 29/06/2026
UDIN : 260359975YQVXV4717

THE YEAR ENDED MARCH 31, 2026

INCOME - આવક		As at 31-03-2026	As at 31-03-2025
1	Interest - વ્યાજ		
	Interest on Advance - ધિરાણો સામે વ્યાજ	4,61,03,45,246	5,65,92,80,142
	Interest on Investment - રોકાણો સામે વ્યાજ	3,08,82,52,105	2,66,20,39,573
2	Commission, Exchange and Brokerage	12,47,27,057	20,38,82,477
	કમીશન, વટાવ અને દલાલી		
3	Subsidies and Donation		
	સહાય અને દાન		
4	Investment Sale Profit & Loss (Net)	18,94,10,083	10,64,45,036
	રોકાણ વેચાણ સામે નફા-નુકશાન		
5	Other Receipt - અન્ય આવક		
	Sale of Asset - અસ્કયામત વેચાણ નફો	3,84,14,946	-
	Share Dividend - શેર ડિવિડન્ડ	3,758	750
	Other Income- બીજી આવકો	13,52,07,630	10,34,15,022
6	Bad & Doubtful Reserve - શકમંદ લેણા ફંડ	-	2,15,08,974
7	Bad Debt W/O Recovery - શકમંદ લેણા પુનઃપ્રાપ્તિ	70,00,000	1,00,00,000
8	Excess Standard Assets Provision - સ્ટાન્ડર્ડ એસેટ પ્રોવિઝન	4,40,00,000	12,00,00,000
9	Excess IDR Provision reversed - વધારાનું IDR પ્રોવિઝન પરત	-	43,75,00,000
10	Reversal of Excess Provision-વધારાની જોગવાઈ પરત	7,45,401	-
TOTAL		8,23,81,06,226	9,32,40,71,974

Sd/-
Shri Mahesh. M. Bansal
Chief Executive Officer

Sd/-
Shri Dahyabhai. M. Patel
Chairman

Sd/-
Shri Anandbhai A. Patel
Vice-Chairman

Sd/-
Shri Jagdishkumar P. Patel
Director

Sd/-
Shri Lilachand. H. Patel
Director

Place : Mehsana
Date : 29/06/2026



SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2026

SCHEDULE 01 - CAPITAL - શેર ભંડોળ

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
Authorised Share Capital - અધિકૃત શેર ભંડોળ	6,00,00,00,000	6,00,00,00,000
24,00,00,000 shares of ₹ 25.00 each	3,42,62,84,250	3,79,89,54,900
Subscribed & Paid-up Capital - બહાર પાડેલું અને ભરાયેલ શેર ભંડોળ CY: 13,70,51,370 PY: 15,19,58,196		
Fully paid-up shares of ₹ 25/- each	3,42,62,84,250	3,79,89,54,900
Amount called up - વસુલ આવેલ શેર ભંડોળ.	-	-
CY: 13,70,51,370 PY: 15,19,58,196		
Fully paid-up shares of ₹ 25/- each Total:	3,42,62,84,250	3,79,89,54,900
Subscribed & Paid-up Capital Held by - બહાર પાડેલું શેર ભંડોળ		
• Individuals & Others - વ્યક્તિઓ અને અન્ય	3,42,62,84,250	3,79,89,54,900
• Co-Operative Institutions - સહકારી સંસ્થાઓ	-	-
• State Government - રાજ્ય સરકારશ્રી	-	-
TOTAL	3,42,62,84,250	3,79,89,54,900

SCHEDULE 02 - RESERVE FUND & OTHER RESERVES - અનામત ભંડોળ અને અન્ય ભંડોળ

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
• Statutory Reserve fund - અનામત ભંડોળ	2,55,39,90,997	2,44,74,17,091
• Building Fund - બિલ્ડિંગ ફંડ	35,37,85,419	34,66,12,002
• Charity Fund - ધર્મદા ફંડ	51,02,026	52,02,026
• Member Welfare Fund - સભાસદ કલ્યાણ ફંડ	4,23,05,779	4,02,23,981
• Co-op. Extension Fund - સહકાર પ્રચાર ફંડ	1,11,20,597	1,09,15,642
• Staff Benefit Fund - કર્મચારી કલ્યાણ ફંડ	61,68,325	68,40,551
• Silver Jubilee Fund - સિલ્વર જ્યુબીલી ફંડ	10,00,000	10,00,000
• Building Revaluation Fund - બિલ્ડિંગ રિવેલ્યુએશન ફંડ	82,10,51,853	64,56,71,490
• Investment Fluctuation Fund- રોકાણ ભાવ વધ-ઘટ અનામત	64,00,00,000	42,00,00,000
• Investment Depreciation Reserve - રોકાણ ઘસારા અનામત	54,19,01,199	9,33,75,699
• Bad and Doubtful Debts Reserve - દૂબત અને શકમંદ અનામત	6,66,56,52,882	5,83,38,68,157
• Special Reserve - સ્પેશિયલ રીઝર્વ	84,55,43,000	84,55,43,000
• Provision for Standard Assets - સ્ટાન્ડર્ડ એસેટ્સ પ્રોવિઝન	17,29,54,437	21,69,54,437
• Unforeseen Losses Fund - અનફોરસીસ નુકશાન ફંડ	74,82,88,061	70,97,17,349
• Contingency Fund - આકસ્મિક ફંડ	1,31,29,205	1,21,04,431
• ARC Reserve - ARC રીઝર્વ	78,69,257	78,69,257
• IT and Cyber Security Fund - IT તથા સાઈબર સિક્યોરીટી ફંડ	4,85,00,000	4,60,00,000
• Provision towards ARC Security Receipt ARC સિક્યોરીટી રિસીપ્ટ સામે પ્રોવિઝન	99,63,16,196	88,09,16,196
TOTAL	14,47,46,79,233	12,57,02,31,309

SCHEDULE 03 - DEPOSITS & OTHER ACCOUNTS - થાપણો અને અન્ય ખાતાઓ

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
(A) Fixed Deposit - બાંધી મુદત થાપણો		
• Individuals* - વ્યક્તિઓ	56,39,79,18,334	57,49,34,93,280
• Central Co-op Banks - મધ્યસ્થ સહકારી બેંકો	-	-
• Other Societies - અન્ય મંડળીઓ	4,23,57,67,927	6,09,73,95,451
Total (A)	60,63,36,86,261	63,59,08,88,731
(B) Savings Bank Deposits - બચત બેંક થાપણો		
• Individuals* - વ્યક્તિઓ	20,58,69,90,943	18,59,98,82,954
• Central Co-op Banks - મધ્યસ્થ સહકારી બેંકો	-	-
• Other Societies - અન્ય મંડળીઓ	24,92,26,690	14,66,25,042
Total (B)	20,83,62,17,633	18,74,65,07,996
(C) Current deposit - ચાલુ થાપણો		
• Individuals* - વ્યક્તિઓ	11,37,57,11,724	9,30,40,08,319
• Central Co-op Banks - મધ્યસ્થ સહકારી બેંકો	40,00,52,996	20,00,55,530
• Other Societies - અન્ય મંડળીઓ	40,83,87,072	29,18,52,064
Total (C)	12,18,41,51,792	9,79,59,15,913
(D) Recurring Deposits - રીકરિંગ થાપણો	28,45,00,247	31,82,26,936
<i>*Under the items "Individuals" deposits to institutions other than Co-operative Banks and Societies are included as per The Banking Regulation Act,1949.</i>		
TOTAL (A+B+C+D)	93,93,85,55,933	92,45,15,39,576

SCHEDULE 04 - OTHER LIABILITIES - અન્ય જવાબદારીઓ

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
Unpaid Dividend - નહીં ચુકવાયેલ ડિવિડન્ડ	1,06,59,564	1,16,44,608
Demand Draft Payable - ડિમાન્ડ ડ્રાફ્ટ પેએબલ	20,16,07,879	14,30,37,155
Audit Fees Payable - ચુકવવાપાત્ર ઓડિટ ફી	25,44,750	21,61,125
Income Tax Provision - ઈન્કમેટેક્સ પ્રોવિઝન	3,52,46,862	82,13,104
ATM, NFS, Bill Desk Settlement A/C - ATM, NFS, સેટલમેન્ટ ખાતું	4,85,59,261	2,50,22,417
Bill Payable - ચુકવવાના બાકી બીલો	1,26,30,805	80,09,145
Fraud Provision - ફ્રોડ પ્રોવિઝન	51,64,000	51,64,000
Provision for NPA Exp.-NPA ખર્ચ સામે પ્રોવિઝન	5,82,639	13,28,040
Other Liabilities - અન્ય જવાબદારીઓ	17,23,68,260	18,89,22,140
TOTAL	48,93,64,020	39,35,01,734

SCHEDULE 05 - PROFIT AND LOSS - નફા - નુકસાન ખાતું

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
Profit as per last Balance Sheet - પાછલા વર્ષનો નફો (A)	38,57,07,111	1,22,94,78,691
Appropriation as per bye-laws - પેટા કાયદા મુજબ વહેંચણી (B)	38,57,07,111	1,22,94,78,691
Profit for the year as per profit & Loss account ચાલુ વર્ષનો નફા - નુકસાનના હિસાબ મુજબ નફો (C)	50,37,25,754	38,57,07,111
TOTAL (A-B+C)	50,37,25,754	38,57,07,111



SCHEDULE 06 – CASH - રોકડ

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
• Cash on Hand - હાથ ઉપર સિલક	29,26,54,200	27,34,10,637
• Current Deposit - ચાલુ થાપણો		
i) Balance with Reserve Bank of India - રિઝર્વ બેંકમાં સિલક	2,61,85,69,366	3,50,68,46,723
ii) Balance with State Bank of India & its Subsidiaries સ્ટેટ બેંક ઓફ ઇન્ડિયા અને સબસિડરીમાં સિલક	1,06,48,424	27,04,096
iii) Balance with other Co-op Banks - અન્ય કો-ઓપ બેંકમાં સિલક	-	-
iv) Balance with SCB and DCCB - SCB & DCCB માં સિલક	5,90,300	1,48,970
• Fixed Deposit - બાંધી મુદત થાપણો		
i) Balance with State Bank of India & its Subsidiaries સ્ટેટ બેંક ઓફ ઇન્ડિયા અને સબસિડરીમાં થાપણો	-	-
ii) Balance with other Co-op Bank. - અન્ય કો-ઓપ બેંકમાં થાપણો	-	-
iii) Balance with SCB and DCCB - SCB & DCCB થાપણો	-	4,00,000
TOTAL	2,92,24,62,290	3,78,35,10,426

SCHEDULE 07 – BALANCE WITH OTHER BANKS - અન્ય બેંકોમાં સિલક

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
Current Deposit with Private & Nationalized Banks ખાનગી તથા રાષ્ટ્રીયકૃત બેંકો સાથે ચાલુ ખાતા	1,01,79,31,125	51,50,65,710
Fixed Deposit with Private & Nationalized Banks ખાનગી તથા રાષ્ટ્રીયકૃત બેંકો સાથે બાંધી મુદત થાપણો	10,02,32,06,700	7,96,34,00,000
TOTAL	11,04,11,37,825	8,47,84,65,710

Fixed deposits aggregating to Rs. 110.22 crores are maintained with other banks and are under lien as security for bank guarantees and other regulatory/business requirements.

The deposits continue to earn interest at the applicable contracted rates and are classified under "Balances with Banks" in the Balance Sheet.

SCHEDULE 08 – INVESTMENT - રોકાણો

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
Central & State Govt. Securities મધ્યસ્થ અને રાજ્ય સરકારની જામીનગીરીઓ	33,67,33,66,250	26,92,57,10,035
Face Value - અસલ કિંમત ₹.3328.57 Cr. (PY: ₹.2506.95 Cr.) Market Value - બજાર કિંમત ₹.3258.12 Cr. (PY: ₹.2578.07 Cr.)		
In Other Trustee Securities - અન્ય ટ્રસ્ટી જામીનગીરીઓ	-	-
Shares in Co-op Institutions - સહકારી સંસ્થાના શેરો	50,25,000	50,25,000
Other Investment (Non SLR) - અન્ય નોન SLR રોકાણો		
PSU Bonds- પી.એસ.યુ. બોન્ડ	69,69,57,700	99,60,62,700
Security Receipts (ARC)- સિક્યુરિટી રીસીપ્ટ (ARC)	1,52,09,09,000	1,01,22,31,000
TOTAL	35,89,62,57,950	28,93,90,28,735

SCHEDULE 09 – ADVANCES - ધિરાણો

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
(A) Short Term Loans, Cash-Credit, Overdraft and Bills Discounted of which secured against ટ્રેડી મુદત લોન, કેશ ક્રેડિટ, ઓવર ડ્રાફ્ટ અને વટાવેલા બીલોની સિક્યોરિટી સામે જે પૈકી નીચે મુજબના તારણ સામે		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	-	-
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	25,34,19,37,949	26,91,58,71,533
• Unsecured Advance - અસુરક્ષિત ધિરાણો	2,26,75,66,667	3,04,09,82,272
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	27,60,95,04,616	29,95,68,53,805
• Total Amount Overdue - કુલ મુદતવીતી રકમ	1,84,55,91,288	2,12,00,71,758
• Considered Bad and Doubtful Amount - અંદાજીત ખરાબ અને શકમંદ લેણા	4,98,42,76,570	4,65,82,87,340
TOTAL (A)	27,60,95,04,616	29,95,68,53,805
(B) Medium Term Loan of which secured against મધ્ય મુદતની લોન, કેશક્રેડિટ, ઓવરડ્રાફ્ટ, અને વટાવેલા બીલો જે પૈકી નીચે મુજબના તારણ સામે		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	19,38,970	23,18,103
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	9,98,85,05,391	7,77,64,21,723
• Unsecured Advance - અસુરક્ષિત ધિરાણો	18,41,43,068	89,53,64,995
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	10,17,45,87,429	8,67,41,04,821
• Total Amount Overdue - કુલ મુદતવીતી રકમ	4,39,14,277	47,26,694
• Considered Bad and Doubtful Amount - અંદાજીત ખરાબ અને શકમંદ લેણા	21,35,27,537	23,24,03,844
TOTAL (B)	10,17,45,87,429	8,67,41,04,821
(C) Long Term Loan of which secured against - લાંબી મુદતના ધિરાણો		
• Govt. and other approved securities સરકારી અને અન્ય જમીનગીરીઓ સામે	-	-
• Other tangible securities amount due અન્ય વાસ્તવિક જમીનગીરીઓ સામે ધિરાણ	16,49,08,24,843	17,69,14,19,604
• Unsecured Advance - અસુરક્ષિત ધિરાણો	2,27,27,94,837	3,45,09,25,706
Of the advances above - ઉપરના નિર્દિષ્ટ ધિરાણો પૈકી		
• Amount due from individuals* - વ્યક્તિઓ પાસેથી બાકી	18,76,36,19,680	21,14,23,45,310
• Total Amount Overdue - કુલ મુદતવીતી રકમ	6,37,17,442	9,55,80,626
• Considered Bad and Doubtful Amount - અંદાજીત ખરાબ અને શકમંદ લેણા	3,02,45,54,537	3,56,14,12,180
TOTAL (C)	18,76,36,19,680	21,14,23,45,310
<i>*Under the items "Individual" advances to institutions other than Co-operative Banks and societies are included as per The Banking Regulation Act, 1949.</i>		
GRAND TOTAL (A+B+C)	56,54,77,11,725	59,77,33,03,936



SCHEDULE 10 - OTHER ASSETS - અન્ય અસ્કયામતો

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
• Stationery Stock - સ્ટેશનરી સ્ટોક	22,75,962	28,30,032
• Sundry Debtors - પરચૂરણ લેણા	41,23,268	29,52,589
• Building Deposits - બિલ્ડીંગ ડિપોઝિટ	6,86,000	6,86,000
• Revenue Stamp, Adhesive Stamps & Stamp Bal. રેવન્યુ, એધેસીવ સ્ટેમ્પ અને સ્ટેમ્પ બેલેન્સ	100	8,100
• GST Receivable - મળવાપાત્ર GST	38,88,316	82,21,098
• DEAF Claim Receivable - મળવાપાત્ર DEAF ક્લેઈમ	1,01,675	64,044
• Advance Payment - અગાઉથી ચૂકવેલા ખર્ચ	1,96,77,002	2,78,30,926
• Other Deposit - અન્ય ડિપોઝિટ	27,67,98,496	14,67,98,496
• NFS/IMPS (ATM) Settlement Receivable NFS/IMPS (ATM) સેટલમેન્ટ મળવાપાત્ર	4,34,47,223	6,68,87,116
• Deferred Tax Assets-વિલમ્બિત કર મિલકત	1,31,84,18,019	61,98,31,018
TOTAL	1,66,94,16,061	87,61,09,419

SCHEDULE 11 - PREMISE WITH LAND - સ્થાવર મિલકત જમીન સાથે

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
Premises with Land - સ્થાવર મિલકત જમીન સાથે	1,14,05,66,510	1,08,90,67,865
Less: Depreciation - ઘસારો	24,80,56,564	36,34,39,195
TOTAL	89,25,09,946	72,56,28,670

SCHEDULE 12 - FURNITURE AND FIXTURES - રાચરચીલું તથા જડતર

Particular	As at 31-03-2026(₹)	As at 31-03-2025(₹)
(A) Dead Stock - ડેડ સ્ટોક	45,86,20,704	35,16,29,936
Less: Depreciation - ઘસારો	39,49,05,549	28,08,93,751
TOTAL (A)	6,37,15,155	7,07,36,185
(B) Motor Vehicle - મોટર વાહન	86,48,682	86,48,682
Less: Depreciation - ઘસારો	72,06,859	62,31,515
TOTAL (B)	14,41,823	24,17,167
(C) Computers - કોમ્પ્યુટર્સ	31,82,30,837	38,96,90,290
Less: Depreciation - ઘસારો	27,27,87,360	32,39,90,975
TOTAL (C)	4,54,43,477	6,56,99,315
TOTAL (A+B+C)	11,06,00,455	13,88,52,667

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2026

A. BACKGROUND

The Mehsana Urban Co. Op. Bank Ltd is registered under the Gujarat State Co-Operatives Act, 1961 in the year 1983-84. The Bank got the status of Co-Operative Society by Registrar of Co. Op. Society, Mehsana vide letter no. 20052 dated 20-06-1983. The RBI has issued license to the Bank having license No. DB.OD/UBD-GJ-357D vide letter dated 28-09-1983. The Bank has been recognized the Status of "Schedule Bank" by RBI vide letter No. BR.439/16.05.00 dated 11-01-2000.

Further bank has got status of Multi State Schedule Co-Operative Bank under Multi State Schedule Bank Act, 2002 on 29.07.2015 having registration No. MSCS/CR/1246/2015.

The Bank provides a complete suite of corporate and retails banking products including ASBA Services, ATM, SMS Service, Demat Facilities and Net Banking to the customers with the network of **58 (Fifty Eight)** branches.

B. BASIS OF PREPARATION

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated and complied with Generally Accepted Accounting Principles (GAAP) in India, Statutory requirements prescribed under The Banking Regulations Act, 1949, and the Multi-State Co-op. Societies Act, 2002, Circulars, Notifications and Guidelines issued by the Reserve Bank of India from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the Banking Industries in India. Accounting Policies applied have been consistent with the previous year except otherwise stated.

C. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

1. ACCOUNTING CONVENTION:

The accompanying financial statements have been prepared on historical cost convention on going concern basis and confirm to the statutory provisions and practices prevailing in India, unless otherwise stated.

2. USE OF ESTIMATES

The preparation of financial statements, in conformity with Generally Accepted Accounting Principles (GAAP) in India, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision in the accounting estimates is recognized prospectively.

3. ADVANCES:

- a) Advances are classified into Performing and Non-Performing Assets based on the recovery of Principal / Interest and provision is made based on Management's assessment, and the same is fulfilling the requirements of the RBI Guidelines.
- b) Advances are stated at gross value while Provision for Performing (Standard Assets) & Non-Performing Assets are stated as per the RBI Guidelines and are shown under the head "Reserves & Other Funds". Non-Performing Assets (NPA) are further classified as sub-standard, Doubtful, Loss Assets as per the Guidelines declared by RBI from time to time.



- c) Any recovery in NPA Account is being allocated first towards any Legal/Insurance Expenses as may be paid by the bank. If any surplus remains, it is being allocated towards the Uncharged Interest and any Balance available then after is being adjusted against the Principal outstanding.
- d) Provision for the Standard Assets is made at the applicable rate 0.25%, 0.40% and 1.00% as per RBI guidelines. As per RBI circular No. DOR.No.BP.BC/4/21.04.048/2020-21 dated 06/07/2020, provision on such restructured advance have been made at 5% and 10% for the MSME sector and other advance respectively. The total provision of ₹ 17.30 Crore on standard assets as on end of year, which includes provision required under restructured accounts.
- e) Provision for Non-Performing Advances:

(i)	Substandard Assets	10%
(ii)	Doubtful Assets	(a)100% of the extent to which the advance is Unsecured. (b)20% / 30% / 100% of the Secured Portion depending upon the Period for which the Advances have remained Doubtful.
(iii)	Loss Assets	100%

Provisions for Losses made on the Non Performing Advances are on the basis of the Assets Classification and Provisioning Requirement as per the Prudential Norms prescribed by the Reserve Bank of India and revised from time to time as under:

- f) Additional Provisions carried in accounts over and above requirements under the prudential norms prescribed by the Reserve Bank of India, which can be considered as earned reserve is as follows:
- (i) Bad & Doubtful Debts Provision U.s 36(1) (viiia)
- (ii) Bad & Doubtful Debts Reserve
- g) The overdue interest in respect of advances is provided separately under Overdue Interest Reserve as per the directive issued by the Reserve Bank of India.

4. FIXED ASSETS AND DEPRECIATION:

- a) Fixed Assets are stated at their historical cost less accumulated depreciation on S.L.M. method.
- b) During the FY 2025-26, Bank had re-valued their 16 (sixteen) branch premises which comes to ₹ 9690.54 Lakhs which consist of ₹ 6960.61 lakhs towards Building & ₹ 2729.93 lakhs towards land and same is disclosed separately as "Revaluation Reserve" under head Reserve fund and other Reserve in the Balance sheet. Revaluation of premises is being carried out in accordance with RBI Revised Guideline dated December 1,2022. Depreciation has been provided for on revaluation of Asset of ₹ 680.92 Lakhs for the financial year 2025-26.
- c) Depreciation is provided on Straight Line Method at the rates mentioned below:

Sr. No.	Fixed Assets	Rate of Depreciation
1	Buildings	10%
2	Furniture & Fixtures	10%
3	Computers	33.33%
4	Electric Fittings	15%
5	Vehicles, Safe Deposit Vault & Machinery	15%

- d) The Bank is calculating depreciation as per the above-mentioned rates on SLM basis. The estimated useful life of the assets has not been determined. Depreciation on Fixed Assets purchased after 180 days is provided @ 50% of the above rates. However, no Depreciation is provided for the sale/ reduction of Fixed Assets made during the year for that period in which assets are sold.

5. **Regulatory Capital:**

a) **Composition of Regulatory capital**

(₹ In Crores)

Sr. No	Particulars	2025-26	2024-25
i)	Paid up share capital and reserves@ (net of deductions, if any)	565.91	741.51
ii)	Other Tier 1 capital	55.62	15.22
iii)	Tier 1 capital (i + ii)	621.53	756.73
iv)	Tier 2 capital	111.90	138.83
v)	Total capital (Tier 1+Tier 2)	733.42	895.56
vi)	Total Risk Weighted Assets (RWAs)	4887.50	5526.93
vii)	Paid-up share capital and reserves as percentage of RWAs	11.58%	13.41%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.72%	13.69%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.29%	2.51%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.01%	16.20%
xi)	Amount of paid-up equity capital raised during the year	-36.26	-8.88
xii)	Amount of Tier 2 capital raised during the year, of which	0	0
	a) Perpetual Cumulative Preference Shares	0	0
	b) Redeemable Non-Cumulative Preference Shares	0	0

b) **Draw down from Reserves**

(₹ In Crores)

Sr. No	Particulars	Amount	Remarks
1	Charity Fund	0.01	Payment towards charity as per Board Approval.
2	Bad & Doubtful Reserve	31.89	Write off advances through BDDR and Provision for Security Receipt
3	Staff Benefit Funds	0.17	Utilized for staff welfare

6. **INVESTMENTS :**

a) **Investments are categorized as under:**

- Central & State Government Securities
- Other approved securities
- Share
- Debentures and Bonds Others
- Subsidiaries and/or joint ventures
- Others



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

Composition of investment portfolio:

As on 31st March, 2026 (Current year)

(₹ In Crores)

	Investments in India						
	Govt. Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (ARC Security Receipt)	Total investments in India
Held to Maturity							
Gross	2018.72	-	0.50	-	-	-	2019.22
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	2018.72	-	0.50	-	-	-	2019.22
Available for Sale							
Gross	1348.62	-	-	69.70	-	152.09	1570.41
Less: Provision for depreciation and NPI	52.34	-	-	1.47	-	99.63	153.44
Net	1296.28	-	-	68.23	-	52.46	1416.97
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	3367.34		0.50	69.70	-	152.09	3589.63
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	52.34	-	-	1.47	-	99.63	153.44
Net	3315.00	-	0.50	68.23	-	52.46	3436.19

As on 31st March, 2025 (Previous year)

(₹ In Crores)

	Investments in India						
	Govt. Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (ARC Security Receipt)	Total investments in India
Held to Maturity							
Gross	1621.69	-	0.50	-	-	-	1622.19
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-
Net	1621.69	-	0.50	-	-	-	1622.19
Available for Sale							
Gross	1070.88	-	-	99.61	-	101.22	1271.71
Less: Provision for depreciation and NPI	7.46	-	-	1.50	-	88.09	97.05
Net	1063.42	-	-	98.11	-	13.13	1174.66
Held for Trading							
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investments	2692.57		0.50	99.61	-	101.22	2893.90
Less: Provision for non-performing investments	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	7.46	-	-	1.50	-	88.09	97.05
Net	2685.11	-	0.50	98.11	-	13.13	2796.85

The Bank do not have any investment outside India; therefore, Bank has not given separate information here.

c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ In Crores)

Particulars	31.03.2026	31.03.2025
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	9.34	53.09
b) Add: Provisions made during the year	45.00	-
c) Less: Write off / write back of excess provisions during the year	0.15	43.75
d) Closing balance	54.19	9.34
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	42.00	20.00
b) Add: Amount transferred during the year	22.00	22.00
c) Less: Drawdown	-	-
d) Closing balance	64.00	42.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT category	4.51%	3.59%

As per Reserve Bank of India guidelines, banks are required to maintain an Investment Fluctuation Reserve (IFR) equivalent to a minimum of 5% of the trading portfolio. The Bank's IFR position as on 31 March 2026 was below the prescribed level. In order to comply with the regulatory requirement, the Bank has appropriated ₹6.50 crores out of the net profit of the financial year 2025-26 towards IFR.

d) Sale and transfers to/from HTM Category

There was no other transaction of sale and transfers to/from HTM category other than one-time transfer of securities to/from HTM category with approval of Board of Directors undertaken by banks at the beginning of the accounting year.

e) Non-SLR Investment portfolio

i) Non-Performing Non SLR Investment

(₹ In Crores)

Particulars	31.03.2026	31.03.2025
Opening Balance	0.00	0.00
Additional during the Year since 1 st April	0.00	0.00
Reduction During the above period	0.00	0.00
Closing Balance	0.00	0.00
Total Provisions Held	0.00	0.00



ii) Issuer Composition of Non- SLR Investment:

(₹ In Crores)

No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25
a)	PSUs	44.80	64.71	44.80	64.71	-	-	-	-	-	-
b)	Fls		-		-	-	-	-	-	-	-
c)	Banks	24.90	24.90	24.90	24.90	-	-	-	-	-	-
d)	Private Corporates		-		-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures		-		-	-	-	-	-	-	-
f)	Others	152.59	111.72	-	10.00	-	-	-	-	152.59	101.72
g)	Provision held towards depreciation	101.10	89.59		-	-	-	-	-	-	-

f) Repo transactions (in Face value terms)

(₹ In Crores)

	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Outstanding as on 31/03/2026
Securities Sold under repo				
I . Government Securities	-	-	-	-
II. Corporate debt securities	-	-	-	-
Securities Purchased under reverse repo				
I . Government Securities	-	-	-	-
II. Corporate debt securities	-	-	-	-
Securities sold under CCIL TREPS Borrowing				
I . Government Securities	-	10.00	0.03	-
II. Corporate debt securities	-	-	-	-

	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year	Outstanding as on 31/03/2025
Securities Sold under repo				
I . Government Securities	-	-	-	-
II. Corporate debt securities	-	-	-	-
Securities Purchased under reverse repo				
I . Government Securities	-	-	-	-
II. Corporate debt securities	-	-	-	-
Securities sold under CCIL TREPS Borrowing				
I . Government Securities	-	118.00	3.30	-
II. Corporate debt securities	-	-	-	-

g) Government Securities: -

Investments in GOI Bond "Held to Maturity" Category are stated at purchase price. Premium paid if any on acquisition over face value is written-off on a straight-line basis over the remaining period of maturity.

h) Investment Depreciation Reserve: -

Investment classified as Available for Sale are marked to market scrip wise and resultant depreciation amounting ₹ 53.82 Crores is provided for. Net Appreciation if any is ignored as per the Guidelines issued by RBI.

i) Other Investment: -

Equity shares of other Co-Op Banks, NAFCUB and other Bank FD are stated at cost.

j) Market Valuation: -

Market value in the case of Central and State Government securities, PSU bonds is determined as per RBI guidelines on the basis of the "Yield to Maturity" indicated by Financial Benchmark India Pvt. Ltd. (FBIL).

k) Valuation of Security Receipts (SR)

1. Investment in Security Receipts (SRs) are valued as per the NAV declared by the issuing Asset Reconstruction Company (ARC) or net book value of loans transferred whichever is lower.

2. Further, in case of investment in SRs issued against loans transferred by it is more than 10 percent of all SRs issued against the transferred asset, then the valuation of the SRs on the books of the transferor is lower of the following:

a. value arrived at in terms of clause (k) 1 above; and

b. face value of the SRs reduced by the notional provisioning rate applicable if the loans had continued on the books of the transferor.

l) Shifting of Securities:-

Shifting from Held to Maturity (HTM) category to Available for Sale (AFS) category and vice-versa is done at the Acquisition Cost or Book Value or Market Value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is provided.

7. Asset Liability Management (ALM)

Maturity pattern of certain items of assets and liabilities as on 31.03.2026

(₹ In Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 28 Days	29 days to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	87.15	227.83	271.43	166.14	623.38	823.66	1583.80	5342.56	137.50	130.40	9393.86
Advances	28.05	67.18	101.97	165.78	123.48	158.87	300.10	3281.64	458.79	217.79	4903.65
Investments (Including FDR with other Banks)	283.00	52.90	20.24	184.08	589.87	254.18	617.69	1087.36	281.40	1504.22	4874.94
Borrowings	-	-	-	-	-	-	-	-	-	-	-

Maturity pattern of certain items of assets and liabilities as on 31.03.2025

(₹ In Crores)

	Day 1	2 to 7 days	8 to 14 days	15 to 28 Days	29 days to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	79.98	175.35	248.60	135.88	627.51	880.74	1658.51	5167.84	139.69	131.05	9245.15
Advances	30.82	32.43	69.32	105.18	60.45	92.45	191.41	3532.89	737.09	541.91	5393.95
Investments (Including FDR with other Banks)	621.00	69.89	0.00	158.97	191.50	503.63	707.99	982.99	318.66	756.65	4311.28
Borrowings	-	-	-	-	-	-	-	-	-	-	-



8. Asset quality

A. Classification of advances and provision held

[₹ in Crores]

	Standard		Non-Performing				Total Non-Performing Advances	Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss					
	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26
Gross Standard Advances and NPAs									
Opening Balance	5121.96	5606.76	325.87	186.99	400.85	319.90	128.65	4.29	855.37
Add: Additions during the year									511.18
Less: Reductions during the year*									308.52
Closing balance	4832.54	5121.96	95.87	325.87	534.28	400.85	192.08	128.65	822.23
									855.37
									5977.33
*Reductions in Gross NPAs due to:									
i. Upgradation									199.48
ii. Recoveries									180.29
(excluding recoveries from upgraded accounts)									122.61
iii. Write-offs									40.65
Provisions									19.57
Opening balance of provisions held	21.70	33.70	90.51	61.67	342.87	290.27	150.00	10.26	583.38
Add: Fresh provisions made during the year									362.20
Less: Excess provision reversed/ Write-off loans									211.17(#)
Closing balance of provisions held	17.30	21.70	30.00	90.51	480.00	342.87	241.12	150.00	43.43
									2.15
									583.38
									768.42
Net NPAs									
Opening Balance	5100.26	5573.06	235.36	125.32	57.98	29.63	-21.35	-5.97	271.99
Add: Fresh additions during the year									148.98
Less: Reductions during the year									97.35
Closing Balance/(Excess Provision)	4815.24	5100.26	65.87	235.36	54.27	57.98	-49.04	-21.35	298.23
									220.94
									71.11
									271.99
									4886.35
Technical write-offs and the recoveries made thereon									
Opening balance of Technical / Prudential written - off accounts									0.00
Add: Technical / Prudential write-offs during the year									0.00
Less: Recoveries made from previously technical / prudential written-off accounts during the year									0.00
Closing Balance									11.12

Ratios (in per cent)	31.03.2026	31.03.2025
Gross NPA to Gross Advances	14.54%	14.31%
# Net NPA to Net Advances	1.45%	5.04%
Provision coverage ratio	91.35%	68.20%

(#) During the financial year 2025-26, the Bank has considered the balance available in the Special Reserve created under Section 36 of the Income-tax Act, 1961 while computing Net Non-Performing Assets (Net NPA) as per applicable regulatory framework in consultation with RBI.

Consequent to the above, the fresh provision made and Net NPA ratio have been determined after considering such Special Reserve. Had the aforesaid reserve not been considered for the computation of Net NPA, the fresh provision made during the year would have been ₹126.61 crore and the Net NPA ratio would have been 3.12% as at 31 March 2026.

B. Sector-wise Advances and Gross NPAs

(₹ In Crores)

Sr. No.	Sector	31.03.2026			31.03.2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	192.48	47.46	24.66%	112.75	30.22	26.80%
	Agro Products	43.11	18.12	42.04%	18.64	-	0.00%
	Merchant and Commission agent	19.61	-	0.00%	5.47	-	0.00%
	Other Sectors	129.76	29.34	22.61%	88.64	30.22	34.09%
b)	Advances to industries sector eligible as priority sector lending	1,119.61	189.95	16.94%	1483.02	231.81	15.63%
	Textiles	307.48	9.01	2.93%	284.43	12.62	4.44%
	Cotton & ginning industries	124.31	27.16	21.85%	148.38	37.05	24.97%
	Other	687.82	153.78	22.36%	1,050.22	182.14	17.34%
c)	Services	1,459.68	238.24	16.32%	1738.45	236.22	13.59%
	Contractor/Sub-Contractor	570.01	68.35	11.99%	587.45	26.50	4.51%
	Other Sectors	889.67	169.89	19.10%	1,151.00	209.72	18.22%
d)	Personal loans / Other Priority Sec. Loan	996.72	87.53	8.78%	596.54	63.97	10.72%
	Dairy Products	115.83	-	0.00%	0.37	-	0.00%
	House Purchase	350.27	60.22	17.19%	329.90	58.76	17.81%



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

	Other	530.62	27.31	5.15%	266.28	5.21	1.96%
	Subtotal (i)	3,768.49	563.17	14.94%	3930.76	562.22	14.30%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.29	-	0.00%	0.29	-	0.00%
	Dairy Products	0.03	-	0.00%	-	-	0.00%
	Wooden Merchant	0.08	-	0.00%	-	-	0.00%
	Farmer/Agriculture	0.09	-	0.00%	0.15	-	0.00%
	Other Sectors	0.08	-	0.00%	0.14	-	0.00%
b)	Industry	136.11	63.22	46.45%	135.9	81.64	60.07%
	Metal/Steel/Casting	66.88	9.97	14.90%	28.85	9.97	34.55%
	Tiles & Sanitary	42.97	42.97	100.00%	46.56	46.56	100.00%
	Other	26.26	10.29	39.18%	60.49	25.11	41.51%
c)	Services	207.97	74.54	35.84%	272.07	71.59	26.31%
	Building/Construction	40.13	26.24	65.37%	53.49	26.99	50.45%
	Business	26.86	1.48	5.51%	28.80	1.67	5.81%
	Contractor/Sub-Contractor	80.60	13.66	16.95%	96.73	13.56	14.02%
	Other Sectors	60.38	33.16	54.91%	93.05	29.37	31.57%
d)	Personal loans	232.84	18.12	7.78%	202.43	19.33	9.55%
	House Purchase	132.80	13.79	10.38%	121.51	14.54	11.96%
	Other Sectors	100.04	4.33	4.33%	80.92	4.79	5.92%
e)	All Others	1309.07	103.18	7.88%	1435.87	110.44	7.69%
	Building/Construction	152.82	9.39	6.15%	278.21	16.09	5.78%
	Vehicle	227.76	1.55	0.68%	167.23	1.64	0.98%
	Other Sectors	982.49	92.24	9.39%	990.43	92.71	9.36%
	Sub-total (ii)	1,886.28	259.07	13.73%	2046.56	283	13.83%
	Total (I + ii)	5,654.77	822.24	14.54%	5977.32	845.22	14.14%

c) Details of accounts subjected to restructuring

(₹ In Crores)

Class	Issuer	Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25	31.03.26	31.03.25
Standard	Number of borrowers	-	-	-	-	1	1	-	-	1	1
	Gross Amount	-	-	-	-	2.43	2.83	-	-	2.43	2.83
	Provision held	-	-	-	-	0.12	0.14	-	-	0.12	0.14
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	1	1	-	-	1	1
	Gross Amount	-	-	-	-	2.43	2.83	-	-	2.43	2.83
	Provision held	-	-	-	-	0.12	0.14	-	-	0.12	0.14

d) Divergence in asset classification and Provisioning

(₹ In Crores)

No	Particulars	Amount
1	Gross NPAs as on March 31, 2025 as reported by the bank	855.37
2	Gross NPAs as on March 31, 2025 as assessed by Reserve Bank of India	1015.75
3	Divergence in Gross NPAs (2-1)	160.38
4	Net NPAs as on March 31, 2025 as reported by the bank	271.98
5	Net NPAs as on March 31, 2025 as assessed by Reserve Bank of India	432.36
6	Divergence in Net NPAs (5-4)	160.38
7	Provisions for NPAs as on March 31, 2025 as reported by the bank	583.39
8	Provisions for NPAs as on March 31, 2025 as assessed by Reserve Bank of India	583.39
9	Divergence in provisioning (8-7)	-
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2025	196.50
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2025	38.57
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2025 after considering the divergence in provisioning	38.57



E. Disclosure of transfer of loan exposures:

Details Non-Performing Financial Assets Sold to ARCs during the year.

(₹ In Crores)

Particulars	31-03-2026	31-03-2025
Number of accounts	39	-
Aggregate principal outstanding of loans transferred	82.11	-
Weighted average residual tenor of the loans transferred	-	-
Net book value of loans transferred (at the time of transfer)	64.00	-
Aggregate consideration	69.79	-
Additional consideration realised in respect of accounts transferred in earlier years	-	-

F. Non-Fund based Credit Facilities

(₹ In Crores)

		March 31,2026		March 31,2025	
		Secured Portion	Unsecured Portion	Secured Portion	Unsecured Portion
I	Outstanding Guarantees				
	i) In India	535.11		813.12	
	ii) Outside India	-	-	-	-
II	Acceptances, Endorsements and other Obligations	-	-	-	-
III	Other NFB Credit facilities	5.01		11.68	

G. Fraud accounts

(₹ In Crores)

	31.03.2026	31.03.2025
Number of frauds reported	556	296
Amount involved in fraud	94.85	96.52
Amount of provision made for such frauds	91.31	91.55
Amount of Unamortised provision debited from 'other reserves' as at the end of the year.	-	-

The number of frauds also include 536 and 295 cyber frauds reported to RBI during the financial year 2025-2026 and 2024-2025 respectively. For There were 20 borrowers wherein the classification of frauds was made during the financial year 2025-2026 for which Bank had made the adequate provision and legal action as per RBI norms.

H. Disclosures related to Project Finance

(₹ In Crores)

Sr. No.	Item Description	Number of Accounts	Total outstanding
1	Projects under implementation accounts at the beginning of the Period.	124	384.57
2	Projects under implementation accounts sanctioned during the Period.	2	2.93
3	Projects under implementation accounts where DCCO has been achieved during the Period	37	76.33
4	Projects under implementation accounts at the end of the Period, (1+2-3)	89	268.38
5	Out of '4' - accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' - accounts in respect of which Resolution plan has been implemented	-	-
5.2	Out of '5' - accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' - accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' - accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked. Out of '4' - accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked	-	-
8.1	Out of '8' - accounts in respect of which Resolution plan has been implemented	-	-
8.2	Out of '8' - accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' - accounts in respect of which Resolution plan has failed.	-	-



I. Disclosure under Resolution Framework for COVID-19-related Stress

(₹ In Crores)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.03	-	-	0.001	0.03
Corporate persons *	15.09	-	-	3.68	11.41
Of which MSMEs	15.09	-	-	3.68	11.41
Others	22.61	-	-	0.70	21.91
Total	37.73	-	-	4.38	33.35

(*) As defined in section 3 (7) of the Insolvency and Bankruptcy Code, 2016

J. Exposures

a) Exposure to real estate sector

(₹ In Crores)

Category	31.03.2026	31.03.2025
i) Direct exposure		
a) Residential Mortgages –	653.91	559.57
Priority	487.22	413.02
Non-Priority	166.69	146.55
b) Commercial Real Estate –	277.42	337.81
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	-
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	931.33	897.38

b) Unsecured advances

(₹ In Crores)

Particulars	31.03.2026	31.03.2025
Total unsecured advances of the bank	472.45	738.73
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

During FY 2024–25, the bank has undertaken an extensive exercise for review of security value recorded in the advances portfolio due to which as a matter of prudence the bank has conservatively estimated the unsecured portion of advances at approximately 10% of total advances.

During FY 2025–26, the Bank has substantially completed the rectification of data classification and mapping issues identified during the aforesaid exercise. However, certain areas are still under review and therefore in addition to the advances identified as secured and unsecured, the bank has conservatively estimated the unsecured portion of other advances at approximately 2% of unidentified advances.

C) Factoring Exposures

The Bank had not undertaken any factoring business during the year.

9. Concentration of deposits, advances and NPAs

a) Concentration of deposits

(₹ In Crores)

Particulars	31.03.2026	31.03.2025
Total deposits of the twenty largest depositors	601.42	701.70
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.40%	7.59%

b) Concentration of advances & Exposures

(₹ In Crores)

Particulars	31.03.2026	31.03.2025
Total advances to the twenty largest borrowers	888.44	969.95
Percentage of advances to twenty largest borrowers to total advances of the bank	13.22%	11.77%

c) Concentration of Exposure

(₹ In Crores)

Particulars	31.03.2026	31.03.2025
Total advances to the twenty largest borrowers	946.26	997.46
Percentage of advances to twenty largest borrowers to total exposure of the bank	13.64%	11.81%

d) Concentration of NPAs

(₹ In Crores)

Particulars	31.03.2026	31.03.2025
Total Exposure to the top twenty NPA accounts	378.08	445.54
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	45.98%	52.09%

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(In Crores)

Particulars	2025-26	2024-25
Opening Balance of Amount Transferred Deaf	11.73	10.09
Add: Amount Transferred During the Year	1.64	1.72
Less: Amount Reimbursed by Deaf Towards Claim	0.15	0.08
Closing Balance of Amount Transfer to Deaf	13.22	11.73



11. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

No.	Particulars	31.03.2026	31.03.2025
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	485	470
3	Number of complaints disposed during the year	485	470
3.1	Of which, number of complaints rejected by the bank	10	3
4	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from OBOs			
5	Number of maintainable complaints received by the bank from OBOs	12	29
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	12	29
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Bos	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the Bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b) Top five grounds of complaints received by the bank from customers.

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2025-26					
ATM related	0	36	63.64%	-	-
Account opening / difficulty in operation of account.	0	02	0.00%	-	-
Foreclosure Charges	0	01	0.00%	-	-
Cheque related	0	0	-100.00%	-	-
Others	0	449	4.66%	-	-
Total	0	488		-	-
2024-25					
ATM related	0	22	More than 100 %	-	-
Account opening / difficulty in operation of account.	0	02	More than 100 %	-	-
Foreclosure Charges	0	01	0	-	-
Cheque related	0	25	More than 100 %	-	-
Others	0	429	More than 100 %	-	-
Total	0	479		-	-

12. Other Disclosure

a) Business Ratios

Particular	2025-26	2024-25
i) Interest Income as a percentage to Working Funds	7.00%	7.66%
ii) Non-interest income as a percentage to Working Funds	0.45%	0.39%
iii) Cost of Deposits	5.80%	6.08%
iv) Net Interest Margin	2.97%	3.25%
v) Operating Profit as a percentage to Working Funds	1.69%	1.81%
vi) Return on Assets	0.47%	0.35%
vii) Business (deposits plus advances) per employee (in ₹ crore)	23.57	24.20
viii) Profit per employee (in ₹ crore)	0.08	0.06

b) Bancassurance Business

(₹ In Crores)

Particular	2025-2026	2024-2025
From Insurance Business	1.28	1.59

c) Disclosures regarding Priority Sectors lending Certificate (PSLCs)

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction the Bank buys the fulfilment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets.

Detail of Priority Sector Lending Certificates (PSLC) purchased by the Bank as per RBI circular FIDD.CO.Plan. BC.23/04.09.01/2015-16 dated 7th April 2016, are set out below:

(₹ In Crores)

Category	31.03.2026	31.03.2025
Agriculture	0.00	0.00
Priority Sector	800.00	0.00
Weaker Sector	371.00	840.00
Micro Enterprise	0.00	0.00

Premium paid on purchased of PSLC is debited under head "other expenses" in the profit & loss a/c.

d) Provisions and Contingencies

(₹ In Crores)

Provision debited to Profit and Loss Account	2025-26	2024-25
i) Provisions for NPI	-	-
ii) Provision towards NPA	126.61	200.00
iii) Provision made towards Income tax	41.50	45.00
iv) Other Provisions and Contingencies (with details)	-	-
Investment Depreciation Fund	45.00	-
Provision for Fraud	-	15.50
Provision for ARC Security Receipt	-	40.00



e) Payment of DICGC Insurance Premium

(₹ In Crores)

No.	Particulars	31.03.2026	31.03.2025
i)	Payment of DICGC Insurance Premium (Including GST)	12.66	12.58
ii)	Arrears in payment of DICGC premium	-	-

f) Disclosure of facilities granted to directors and their relatives.

(₹ In Crores)

No	Particular	2025-26		2024-25	
		Sanction	Outstanding	Sanction	Outstanding
i	Fund Based	78.37	68.67	17.76	9.34
ii	Non-Fund Based	-	-	-	-

g) Disclosure of penalties imposed by the Reserve Bank of India

During the year, Reserve Bank of India had imposed penalty of ₹ 25 lakh on account of the following.

- Non-compliance with certain directions issued by RBI on 'Income Recognition, Asset Classification, Provisioning and Other Related Matters - UCBs'.

1. REVENUE RECOGNITION (AS- 9):-

The revenues are accounted for on accrual basis except in cases stated below hereinafter:

a) Income:-

- Commission including Brokerage, Exchange, Stamp Sale Commission, Insurance Commission and Incentive Income are generally accounted for on cash basis.
- Up to FY 2024-25, commission income on Bank Guarantees (BGs) and Letters of Credit (LCs) was recognized on a cash basis. With effect from FY 2025-26, the Bank has adopted accrual basis accounting for such commission income.

The change has been implemented prospectively. Accordingly, commission received and recognized up to 31 March 2025 has not been restated or deferred, and commission income relating to FY 2025-26 and onwards is recognized on an accrual basis over the period of the respective BGs and LCs.

Due to the change in accounting policy, commission income and Profit After Tax for the year was reduced to Rs. 5.10 crores. Had this change not been implemented, commission income and Profit After Tax for the year would have been Rs. 10.35 crores and Rs. 55.47 crores, respectively.

- Interest on Government Securities, debentures and other fixed income, securities is recognized on an accrual basis. Income on discounted instruments is recognised over the tenor of the instrument on a straight-line basis. Income from mutual fund is being accounted on cash basis.
- Interest and other income on Non-Performing Assets are recognized as per RBI guidelines.
- Safe Deposit lockers have been issued to customers against Fixed deposit bearing Savings Rate Interest which is charged to P & L A/c and corresponding locker rent income has been shown and Goods & Service Tax (GST) due thereon has been paid on said income. From 4th January, 2022 Bank has formulated new policy for granting of Locker to the customers. As per new policy, Locker Rent will be recovered annually from the customers this is in line with RBI Revised instruction dated 18th August, 2021.
- Profit / loss from sale of Government Securities is recognized as and when the securities are redeemed or sold and shown as "Profit/ Loss on sale of Investment" in the Profit and Loss Account.
- Dividend income is recognized on cash basis.

b) Expenditure:

- (i) The expenditure is accounted mainly on accrual basis.
- (ii) Interest on matured deposits is accounted for on accrual basis at the applicable ROI on saving deposit.

c) Borrowing Cost:

- (i) Interest paid on borrowing has been charged to the revenue.

2. STAFF RETIREMENT BENEFITS:

a) Post-Retirement Benefits:

(i) Defined Contribution Plan:

The bank has Defined Contribution Plans for Post Retirement Benefits, charged to the Profit and Loss Account in form of "Provident Fund / Employees' Pension Fund administered by the Regional Provident Fund Commissioner.

(ii) Defined Benefit Plan:

Funded Plan: The Bank has Defined Benefit Plan for Post-Retirement Benefit in the form of Gratuity and Leave Encashment for all eligible employees administered through Trust, funded with Life Insurance Corporation of India

In terms of Accounting Standard - 15 (Revised), interest cost, current service cost and net actuarial gain / loss is charged to the profit & loss account and net assets/liability is recognized in balance sheet based on actuarial Valuation done by an independent actuary as at the yearend using the projected Unit Credit Method.

3. TAXATION

a) CURRENT TAX:

Income tax expense is the aggregate amount of current Tax liability and deferred tax recognised in the profit & Loss account. Current year taxes are determined in accordance with the relevant provision of income tax act, 1961.

b) DEFERRED TAX:

Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. The impact of changes in the deferred tax assets and liabilities is recognized in the Profit and Loss Account. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.

During the current financial year, the Bank has reversed the Deferred Tax Liability (DTL) previously created on the Special Reserve maintained under Section 36(1)(viii) of the Income-tax Act, 1961. The Special Reserve is created as a charge to the Profit and Loss Account and not through appropriation of profits; accordingly, no timing difference arises in respect of such reserve under AS-22, Accounting for Taxes on Income. The RBI circular on the disclosures to financial statement dated 28.11.2025 states that DTL shall be created on the Special reserve. In case of this bank this is inconsistent with the AS-22 and therefore DTL created on the special reserve have been reversed in the current financial year.

4. FOREIGN CURRENCY TRANSACTIONS:

The Bank is not directly doing any Foreign currency transactions. However, for facilitating the Bank's Borrowers, Foreign LCs / Buyer Credits have been issued through the other banks against the Counter Guarantee of the Bank. The said facilities have been given to the Borrowers against the sanction of Non-



Fund Facilities by the bank. The LC / Buyer Credit amount is arrived at the Conversion rate of the Foreign Exchange on the date of issue of LC / Buyer Credit and accounted accordingly in the books of accounts.

5. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in the financial statements. Non adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed in the reports of the Board of Directors.

6. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources even though the amount cannot be determined with certainty and represents only a best estimate in the light of available information. Contingent liabilities are not recognized but are disclosed in the notes; Contingent assets are neither recognized nor disclosed in the financial statements.

7. The bank does not pay any remuneration to any of its directors and therefore no details thereof are given in terms of Reserve Bank of India circular dated 29-03-2003.
8. Previous year's figures have been regrouped / rearranged to the extent necessary to confirm to this year's classification to the extent possible and balances of deposits and advances are subject to confirmation.
9. Previous year's data may not be fully comparable due to differences in methodology and the absence of reclassifications in key areas such as ,Related Party transaction, segment reporting and cash flow statement.
10. During the year transaction in foreign currency is ₹ NIL. (P.Y. ₹ Nil)
11. Inter- Branch Account are reconciled and tallied up to 31-03-2026.
12. All the Advances secured by property/assets have been considered as secured to the extent of its valuation. The valuation of all such assets have been taken as certified by the Bank Management.

D. COMPLIANCE WITH ACCOUNTING STANDARDS:

1. AS - 5: Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies
Prior Period Items

The nature and amount of prior period items is separately disclosed in the profit and loss account statement in a manner that their impact on the current profit or loss can be perceived.

During the current financial year, the Bank has recognized Deferred Tax Adjustment pertaining to earlier years, arising due to timing differences on underlying transactions that were originally not recorded in the respective earlier years. Such timing differences were either not recognized or partially recognized in the earlier years and have now been accounted for in compliance with Accounting Standard (AS) 22 – Accounting for Taxes on Income.

These deferred tax adjustments have been disclosed as a separate line item as “Deferred Tax related to earlier years” under the head “Provision for Income Tax” in the Profit and Loss Account, in line with Accounting Standard (AS) 5 – Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

2. AS - 15: (Revised) Employees Benefits

In accordance with the Accounting Standard – 15 (Revised) “Employee Benefits” issued by ICAI the obligation of the Bank, on account of Employee Benefit, based on Independent Actuarial Valuation is

accounted for in the Books of Accounts. The Bank has reported figures in the year on the basis of Independent Actuaries Kapadia Global Actuaries.

The Bank has classified the various benefits provided to employees as under:

a) Defined Contribution Plan:

Provident Fund / Employees' Pension Fund

During the year, the Bank has recognized the following amounts in the Profit & Loss Account:

(₹ In Crores)

Employer's Contribution to Provident Fund / Employees' Pension Fund	4.32
---	------

The above amounts are included in Salaries and Allowances in the Profit and Loss Account.

Defined Benefit Plan :

- (i) Contribution to Gratuity Fund
- (ii) Contribution to Leave Encashment Liability.

(i) Changes in Defined Benefit Obligation:

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2025-26	2024-25	2025-26	2024-25
Defined Benefit Obligation as at the beginning of the year	36.40	35.91	4.79	4.91
Current Service Cost	2.78	2.78	1.58	0.50
Interest Cost	2.38	2.51	0.30	0.33
Past Service Cost	0.00	0.00	0.00	0.00
Benefit Paid	1.29	1.88	0.32	0.65
Actuarial (Gain)/Loss on Obligations	4.27	2.92	0.01	0.29
Defined Benefit Obligation as at the end of the year [(a) + (b) + (c) + (d) – (e) – (f)]	36.00	36.40	6.34	4.79

(ii) Changes in Fair Value of Plan Assets (Funded Scheme)

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2025-26	2024-25	2025-26	2024-25
Fair Value of Plan as at the beginning of the Year	38.74	36.22	5.12	5.09
Expected Actual Return on Plan Assets	1.42	2.70	0.31	0.35
Service Charges	1.20	0.13	0.05	0.01
Contributions	0.06	1.83	1.19	0.32
Benefit Paid	1.29	1.88	0.32	0.65
Fair Value of Plan Assets as at the end of the Year [(a) + (b) + (c) + (d) – (e)]	40.13	38.74	6.34	5.12

(iii) Amount Recognized in the Balance Sheet

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2025-26	2024-25	2025-26	2024-25
Defined Benefit Obligation as at the end of the year	36.00	36.40	6.34	4.79
Fair Value of Plan Assets as at the end of the year	40.13	38.74	6.34	5.12
Net Asset/(Liability) to be recognised in the Balance-sheet [(b) – (a)]	4.13	2.34	0.00	0.33
Net Asset/(Liability) recognised in the Balance-sheet (Refer Note no. 1)	0.00	0.00	0.00	0.00



Expense Recognized in the Profit & Loss Account

(₹ In Crores)

Particulars Period	Gratuity		Leave Encashment	
	2025-26	2024-25	2025-26	2024-25
Current Service Cost	2.78	2.78	1.58	0.50
Net Interest Cost	0.97	0.19	0.01	0.02
Past Service Cost	0.00	0.00	0.00	0.00
Net actuarial (gain)/ Loss recognized in the period	5.34	2.92	0.39	0.16
Total Expenses to be recognized in the P&L Account. [(a) + (b) + (c) – (d)] (refer Note no. 1)	-1.59	0.32	1.19	0.19
Total Expenses recognized in the P&L Account.	0.06	1.83	1.19	0.32

Note no. 1: In accordance with the principles of prudence the Net assets and Net income are not recognised in the Balance Sheet and P&L.

The Bank has recorded defined benefit obligations as per the valuation report provided by an external expert. On the other side the Bank has recorded the defined benefit assets based on LIC policy and its statements. Due to variance in assumptions, the defined benefit obligations, assets and total expenses recognised in P&L account are different.

- **Category of Plan Assets:** The Bank's Plan Assets in respect of Gratuity & Leave Encashment are funded through the Scheme of the Life Insurance Corporation of India.

(iv) Actuarial Assumptions:

Particulars Period	Gratuity		Leave Encashment	
		2024-25		2024-25
(a) Discount rate (p.a.)	7.25%	6.70%	7.25%	6.70%
(b) Expected return on plan assets	7.25%	6.70%	7.25%	6.70%
(c) Attrition Rate	1.00%-3.00%	1.00%-3.00%	1.00%-3.00%	1.00%-3.00%
(d) Annual increase in Salary Cost	5.00%	5.00%	4.25%	5.00%
(e) Mortality Rate	0.09%-1.12%	0.09%-1.12%	0.09%-1.12%	0.09%-1.12%

3. AS – 17 Segment Reporting

As per Accounting Standard 17 issued by The Institute of Chartered Accountant of India for the segment reporting the operation areas of bank is separated into segments, which is as follows.

1. Types of products & services in each business segment:

- Treasury:** Dealing operations in money market Instruments/G-Sec./Corporate Bonds
- Banking Business -** Acceptance of Deposits and Financing
- Other Banking Operations-** Other services which includes Demat, Safe Deposit Vault & Insurance Business.

2. Secondary Segment Information: Bank Caters mainly to the needs of Indian customers; hence separate information regarding secondary segment i.e. Geographical Segment is not given.

3. Allocation of Common Cost: To the extent the cost can be directly identified they are allocated to related segment, other common cost is allocated on reasonable basis.

4. Unallocated Items: Unallocated items include general banking items which are not allocated to any business segment.

Total Interest expense and respective liabilities are bifurcated on the bases of average fund utilized for treasury and average funds utilized for advances.

Business Segment	Treasury		Banking Business		Other Banking Operation		Total	
Particulars	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Revenue	327.77	320.60	473.43	585.78	22.61	26.03	823.81	932.41
Results	51.83	73.44	2.76	-47.22	22.60	25.95	77.20	52.17
Unallocated expenses							55.18	55.55
Operating profit							22.01	3.38
Income taxes Exps. / (Income)							-28.36	41.95
Extraordinary Profit/Loss							-	-
Net profit							50.37	38.57
Segment assets	5061.29	4422.86	6323.11	6767.04	4.39	7560.95	11,388.80	11,983.81
Unallocated assets							262.49	167.07
Total assets							11,651.29	11,363.70
Segment liabilities	4242.45	3529.04	5519.96	6120.42	25.07	6560.53	9787.47	9666.32
Unallocated liabilities							73.72	60.47
Total liabilities							9861.19	9726.79

Capital Funds	1790.10	1632.92
Total Liabilities	11,651.29	11,363.70

4. AS – 18 Related Party Disclosures

1. The Key Management Personnel consisted of the Chief Executive of the Bank.

(₹ In Crores)

Sr. No	Particulars	31.03.2026		31.03.2025	
		Key Management Personnel	Directors / Relatives	Key Management Personnel	Directors / Relatives
1	Closing balance as at year end (Fund based)	-	68.67	-	9.34
2	Closing balance as at year end (Non-Fund based)	-	-	-	-
3	Interest paid on deposit	-	3.9	-	0.18
4	Interest received on Advance	-	3.1	-	0.11
5	Remuneration & Sitting fees	0.60	-	0.62	-

Name of Key Managerial Person:

Mr. Mahesh M Bansal (CEO)

Name of Director:

Shri Dahyabhai Manchanddas Patel	Shri Manojkumar Keshavlal Patel
Shri Anandbhai Anilbhai Patel	Shri Govindbhai Ambalal Patel
Shri Bhailalbhai Mafatlal Patel	Shri Vastaram Tribhovandas Patel
Shri Upendrakumar Kantilal Patel	Shri Jagdishbhai Mangalbhai Solanki
Shri Vinodkumar Babulal Patel	Smt. Jagrutiben Jitendrakumar Patel
Shri Jagdishkumar Pashabhai Patel	Smt. Bhavanaben Dashrathbhai Patel



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

Shri Lilachand Harjivandas Patel	Shri Dr. Uday Mohanbhai Patel
Shri Hitendrakumar Madhavlal Patel	Shri Amrutlal N. Patel
Shri Rajeshkumar Jayantilal Patel	Shri Prerak D. Patel (CA)

Name of Relative of Key Managerial Person and directors with financial transactions during the year as mentioned in above table.

Yash A Patel	Alka N.Patel	Bharatbhai P. Patel
Bhudarbhai N Patel	Kantaben Pashabhai Patel	Dilipkumar Jayantilal Patel
Mahendrakumar S Patel	Janki Motors	Dashrathbhai J Patel
Babubhai S Patel	Pravinkumar M Patel	Prem Dairy
Dipenkumar M Patel	Pravinbhai R Patel	Geetaben P Prajapati
Riddhi P Patel	Purista Trading Llp	Choryasi Patidar Samaj Hitvardhak Mandal
Aeml Investments Limited	Pravinaben D Patel	Mehsana Dairy And Food Products Ltd
Gujarat Apollo Industries Ltd.	Mehsana Trading Llp	Prerak D Patel
Dilipkumar Shivrambhai Patel	Dilipkumar J Patel	Dedhrota Bauxite Mine Private Limited
Anand Anilbhai Patel	Anupkumar T Patel	Mitali D Patel
Shardaben Anilbhai Patel	Pratik S Patel	Pravinaben Dilipkumar Patel
Sonali Anandbhai Patel	Mayurkumar R Patel	Bharatbhai P Patel
Pankajkumar J Patel	Bharatkumar S Patel	Dilipkumar Jayantilal Patel Huf
Alkaben Hareshkumar Patel	Chandrikaben G Patel	Rajeshkumar Jayantilal Patel
Tandoor	Kailashben R Patel	Yogeshkumar Chinubhai Patel
Bhavnaven D Patel	Ashokkumar H Patel	Gujarat Steel Corporation
Bhagwatiben P Patel	Nishant A.Patel	Shobhanaben S Patel
Dasrathbhai D Patel	Geetaben Pravinbhai Patel	Lions Club Of Mehsana Charitabal Trust
Mehsana Urban Bank Charitable	Bhailalbhai Vitthaldas Patel	Mehsana Urban Vidhyalaya Secondary Vibhag
Perfect Infracorp Pvt Ltd	Durga Medical Agency	Mehsana Urban Vidhayalay Balvadi
Gopi Build Tech	Jagrutiben K Patel	Mehsana Urban Vidhyalay Higher Sec Vibhag
Sanjay Madhavlal Patel	Pravinbhai C Patel	Mehsana Urban Vidhyalay Primary Vibhag
Chintan A Patel	Diptiben M Patel	

5. Major components of Deferred Tax (AS 22):

(₹ In Crores)

Sr. No	Deferred Tax Asset	31-03-2026	31-03-2025
1	Standard Asset Provision	4.33	3.78
2	Investment Depreciation Reserve	13.64	2.35
3	Provision for Bad Debts u/s 36(1) (viiia)	87.48	74.00
4	Difference in WDV of fixed assets	0.28	3.14
5	Provision towards ARC security Receipt	25.27	0.00
6	Others	0.15	0.00
	Sub-Total (A)	131.15	83.27
	Deferred Tax Liability		
1	Special Reserve u/s 36(1) (viii)	-0.70	21.29
	Sub-Total (B)	-0.70	21.29
	Net Deferred Tax Asset (A)-(B)	131.85	61.98

6. AS – 28 Impairment of Assets

Substantial portion of the bank's Assets comprising of 'financial assets' to which Accounting standard AS-28 "Impairment of assets" is not applicable. In respect of assets to which standard applies. In the opinion of the management, there are no indications, internal or external, which could have the effect of impairing the value of the assets to any material extent as at 31-03-2026 requiring recognition in terms of the said standard.

7. AS – 29 Provisions, Contingent Liabilities and Contingent Assets

a) CLAIM AGAINST THE BANK NOT ACKNOWLEDGED AS DEBTS

These comprise of Income Tax claims in various years disputed cases. The status of disputed issues & the amount involved in case is given below:

(i) CONTINGENT LIABILITIES (Income Tax)

Assessment Year	From With	Income Assessed	Disputed Amount	Tax Payable	Provision Made
2020-21	CIT(A)	5,01,92,893/-	5,01,92,893/-	2,13,26,144/-	2,13,26,144/-
2024-25	CIT(A)	15,27,20,400/-	15,27,20,400/-	4,94,56,630/-	4,94,56,630/-

b) Shetrunjay Co. Op. Housing Society Ltd., Surat has filed suits against erstwhile the Surat Nagrik Sahakari Bank Ltd (merged with MUCB) and the Bank has filed counter suits against the said Society and the case is pending with various courts at different level. Contingent Liabilities if any in that regard is not ascertainable.

c) Acceptances, endorsements and other obligations of the commitments undertaken are disclosed as contingent liabilities which is in compliance of Accounting Standard-29.

d) Bank Guarantee includes Performance Guarantee ₹ 51049.30 Lakhs and Financial Guarantee ₹ 2461.21 Lakhs and the Letter of credit given by the bank amounting to ₹ 500.93 Lakhs. The Total of the guarantees issued and letter of credit amounts to ₹54011.44 Lakhs (P.Y. 82479.54 Lakhs).

Sd/-
Shri Mahesh. M. Bansal
Chief Executive Officer

Sd/-
Shri Dahyabhai. M. Patel
Chairman

Sd/-
Shri Anandbhai A. Patel
Vice-Chairman

Sd/-
Shri Jagdishkumar P. Patel
Director

Sd/-
Shri Lilachand. H. Patel
Director

For,
M/s. Jain Kedia & Sharma
Chartered Accountants

Sd/
CA Ramesh Kedia
Partner

Place : Mehsana
Date : 29/06/2026,
UDIN : 260359975YQVXV4717

Membership No. : 035997
Firm Reg. No. : 103920W



Cash Flow Statement for the year ended 31 March, 2026

CASH FLOW FROM OPERATING ACTIVITIES	Current Year 31.03.2026		Current Year 31.03.2025	
Net Profit as per P/L account		22,01,38,754		-3,37,93,215
Add: Adjustments for				
Depreciation on Fixed Assets	7,35,52,600		8,46,90,177	
Amortization of Premium HTM	1,89,79,304		4,59,11,652	
Provision for BDDR	1,26,61,31,843		2,15,50,00,000	
Provision towards Security receipt	-		40,00,00,000	
Provision for Investment Depreciation	45,00,00,000		-	
		1,80,86,63,747		2,68,56,01,829
Less: Non Cash / Non Operating Income				
Dividend Income	3,758		750	
Excess Standard Assets Provision	4,40,00,000		12,00,00,000	
Profit on sale of Investment	18,94,10,083		10,64,45,036	
Bad Debt Written Off	8,45,76,805		2,15,08,974	
Profit on sale of asset	1,43,00,000		-	
Profit on sale of silver coin	2,41,14,945		-	
Excess IDR Provision reversed	-	35,64,05,592	43,75,00,000	68,54,54,761
Adjustments for				
Decrease/(increase) in Reserves	-23,43,70,312		-	
Decrease/(increase) in Advances	3,22,55,92,211		1,40,60,92,774	
Decrease/(increase) in Investments	-3,40,82,72,936		-2,59,80,41,416	
Decrease/(increase) in Fixed Deposit with other Banks	-2,05,94,06,700		-26,92,19,009	
Decrease/(increase) in Receivable on Investment and advance	-23,45,37,035		-20,28,60,943	
Decrease/(increase) in Other Assets	-9,47,19,642		17,40,41,986	
Increase/(Decrease) in Deposits	1,48,70,16,357		58,45,26,859	
Increase/(Decrease) in Interest Payable on Deposit	-1,29,40,836		-1,94,61,744	
Increase/(Decrease) in other Liabilities	6,98,13,572	-1,26,18,25,320	-18,53,36,183	-1,11,02,57,675
Net cash generated from operating Activities before Tax	-	41,05,71,589	-	85,60,96,179
Direct taxes paid	38,79,66,242		45,83,78,146	
Less : Refund	-		28,12,999	
Direct Taxes Including (Net Of Refund)		-38,79,66,242		-45,55,65,147
Net cash generated from operating Activities after Tax (A)		2,26,05,347		40,05,31,032

CASH FLOW FROM OPERATING ACTIVITIES	Current Year 31.03.2026		Current Year 31.03.2025	
Cash Flow From Investing Activities				
Dividend Income	3758		750	
Purchase of Fixed Assets	-3,68,01,301		-4,47,14,847	
Sale of Assets	1,43,00,000		-	
Profit on sale of silver coin	2,41,14,945		-	
Net Cash generated from Investing Activities (B)		16,17,402		-4,47,14,097
Cash Flow From Financing Activities				
Increase/(Decrease) in Share Capital	-37,26,70,650		-8,88,32,850	
Dividend Paid	-1,85,475		-54,02,48,090	
Donation made	-1,00,000		-2,06,000	
Entrance Fees	3,29,550		2,27,250	
Payment from Staff / Members Benefit Fund, and Education Fund	-94,11,144		-2,22,94,785	
Sale of Gifts	32,250		14,250	
Net Cash generated from Financing Activities (C)		-38,2005,469		-65,13,40,225
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		-35,77,82,719		-29,55,23,291
Cash and Cash Equivalents as at Opening		4,29,81,76,135		4,59,36,99,426
Cash and Cash Equivalents at the end of the year		3,94,03,93,416		4,29,81,76,135

We have examined the above cash flow statement of The Mehsana Urban Co. Op. Bank Ltd. for the year ended on 31st March, 2026. The statement has been prepared by the Bank as per the Accounting Standard-3 issued by ICAI and is in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Bank covered by our even dated report to the members of the Bank.

For,
M/s. Jain Kedia & Sharma
Chartered Accountants

Sd/
CA Ramesh Kedia
Partner

Membership No. : 035997
Firm Reg. No. : 103920W

Date : June 29, 2026
Place : Mehsana
UDIN : 260359975YQVXV4717



Annexure- Amendment in the Bye Laws of the Bank

Sr. No	Clause No. and Title / Heading	Type of Amendment	Existing clause as per Bye Laws	Proposed amendment in the Bye Laws	Text incorporated after amendment	Reason / Justification for amendment
01	7 - Restrictions on Holding of Shares	Modification on change in maximum holding for member	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act shall hold one-fifth of the total paid up share capital of the Bank.	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act except with previous approval of the Reserve Bank of India shall hold one-fifth five percent or more of the total paid up share capital of the Bank held by him or his relative or associate enterprise or person acting in a concert with him.	No member of the Bank other than the authorities referred to in clause (c) to (g) of sub Section (1) of Section 25 of the Act except with previous approval of the Reserve Bank of India shall hold five percent or more of the total paid up share capital of the Bank held by him or his relative or associate enterprise or person acting in a concert with him.	The amendment is proposed to align the Bank's Bye-laws with the provisions of the Banking Regulation Act, 1949 , as amended by the National Bank for Financing Infrastructure and Development Act, 2021 (No. 17 of 2021) , effective from 19 April 2021 . The amended provisions prescribe that no person shall hold 5% or more of the paid-up share capital or voting rights in a banking company without obtaining the prior approval of the Reserve Bank of India (RBI) and also require consideration of holdings by relatives, associate enterprises, and persons acting in concert.
02	15-Share Certificate	Alteration & Amendment in Clause 15 (i)	i. A Person admitted as member shall be entitled to receive a share certificate gratis stating number of share/s and their distinctive number/s. The share certificate shall be signed by the Chairman, Vice Chairman and the Managing Director and the Chief Executive Officer. The share certificate shall bear the seal of the Bank.	i. A Person admitted as member shall be entitled to receive a share certificate gratis stating number of share/s and their distinctive number/s. The share certificate shall be signed by the Chairman, Vice Chairman and the Managing Director/Chief Executive Officer, either by physical signature or by electronic/digital signature. The share certificate shall bear the seal of the Bank.	i. A Person admitted as member shall be entitled to receive a share certificate gratis stating number of share/s and their distinctive number/s. The share certificate shall be signed by the Chairman, Vice Chairman and the Managing Director/Chief Executive Officer, either by physical signature or by electronic/digital signature. The share certificate shall bear the seal of the Bank.	The alteration proposed for "Managing Director" is to reflect the current management structure of the Bank, wherein the Managing Director/Chief Executive Officer serves as the principal executive responsible for the Bank's day-to-day management and operations. The amendment provides clarity in the execution of share certificates and aligns the by-laws with prevailing governance and organizational practices.
03	15-Share Certificate	Amendment in Clause 15 (ii)	ii. If any certificate be worn out, defaced, destroyed or lost, a new/duplicate share certificate may be issued in lieu thereof on payment of a fee of Rs. 0.50 per share with minimum Rs.100/-. It shall, however, be necessary to produce evidence to the satisfaction of the Board that the share certificates were worn out, defaced, destroyed or lost, or	ii. If any certificate be worn out, defaced, destroyed or lost, a new/duplicate share certificate may be issued in lieu thereof on payment of a fee of Rs. 0.50 per share with minimum Rs.100/- 200/- per certificate . It shall, however, be necessary to produce evidence to the satisfaction of the Board that the share certificates were worn out, defaced, destroyed or lost, or	ii. If any certificate be worn out, defaced, destroyed or lost, a new/duplicate share certificate may be issued in lieu thereof on payment of a fee of 200/- per certificate. It shall, however, be necessary to produce evidence to the satisfaction of the Board that the share certificates were worn out, defaced, destroyed or lost, or	Further the amendment for inclusion of electronic/digital signature enables the use of electronic/digital signatures on share certificates, facilitating efficient operations. It also aligns the Bank's by-laws with modern business practices. The fee based on the number of shares leads to inconsistencies in recovery of actual administrative expenses incurred for issuing duplicate share certificates. It is therefore proposed to replace the existing fee structure with a uniform fee of Rs. 200/- per certificate , which will simplify

		share certificates were worn out, defaced, destroyed or lost, or in absence of such evidence, on such indemnity as the Board may deem sufficient. Board of Directors is authorised to increase / decrease this fee as and when considered necessary after getting approval in General Body meeting of members.	Board that the share certificates were worn out, defaced, destroyed or lost, or in absence of such evidence, on such indemnity as the Board may deem sufficient. Board of Directors is authorised to increase / decrease this fee as and when considered necessary after getting approval in General Body meeting of members.	in absent of such evidence, on such indemnity as the Board may deem sufficient. Board of Directors is authorised to increase / decrease this fee as and when considered necessary after getting approval in General Body meeting of members.	administration, ensure equitable recovery of processing costs, and bring greater clarity and operational efficiency.
04	20-Procedure For Withdrawal Of Membership & Redemption Of Share.	Amendment on capping.	No member shall withdraw his membership and shares to be redeemed without the prior permission of the Board and unless he has completed one year. Such permission will not be granted if his loans or advances either in individual capacity or as partner of firm or as co-parcener of HUF or a office bearer of company or association or Trust or institution or local authority is outstanding or he is liable as guarantor in any capacity as aforesaid for the outstanding loans or advances of any borrower. A member will not be permitted to be relieved, if his loans or advance is outstanding. The amount of refund of share shall not exceed 10 % of the paid up share capital of previous financial year, in a particular co-operative year. The amount of refund of share shall not exceed 10 % of the paid up share capital of previous financial year, in a particular co-operative year. The amount of refund of shares in any financial year shall not exceed 10% of the paid-up share capital as on the last day of the immediately preceding financial year. However, the said limit of 10% shall be exclusive of shares set off, adjusted, appropriated, or refunded against the outstanding dues recoverable by the Bank from defaulting members.	No member shall withdraw his membership and shares to be redeemed without the prior permission of the Board and unless he has completed one year. Such permission will not be granted if his loans or advances either in individual capacity or as partner of firm or as co-parcener of HUF or a office bearer of company or association or Trust or institution or local authority is outstanding or he is liable as guarantor in any capacity as aforesaid for the outstanding loans or advances of any borrower. A member will not be permitted to be relieved, if his loans or advance is outstanding. The amount of refund of shares in any financial year shall not exceed 10% of the paid-up share capital as on the last day of the immediately preceding financial year. However, the said limit of 10% shall be exclusive of shares set off, adjusted, appropriated, or refunded against the outstanding dues recoverable by the Bank from defaulting members.	The amendment is proposed to replace the term "co-operative year" with "financial year" for the sake of clarity, uniformity, and consistency with the financial reporting period followed by the Bank. Further, it is proposed to clarify that the ceiling of 10% of the paid-up share capital applicable to share refunds shall not include shares adjusted or recovered against the outstanding dues of defaulting members. Such adjustments are in the nature of recovery of the Bank's dues and do not constitute voluntary refund of share capital.
05	21-Transfer of Shares	Amendment in Clause 21	(iii) Any existing employee of the Bank whether on temporary or permanent or in any other category	(iii) Any existing employee of the Bank whether on temporary or permanent or in any other category	The existing clause is broad and may be interpreted to cover persons who are not currently in the employment of the Bank.



The Mehsana Urban Co-Op. Bank Limited

(Multi State Scheduled Bank)

		(iii)	including apprentice shall not be entitled to purchase shares directly or indirectly from the Bank or from others.	category including apprentice shall not be entitled to purchase shares directly or indirectly from the Bank or from others during the period of his/her employment/engagement with the Bank.	including apprentice shall not be entitled to purchase shares directly or indirectly from the Bank or from others during the period of his/her employment/engagement with the Bank.	The proposed amendment seeks to clarify that the restriction on the purchase of shares applies only to existing employees during their tenure of employment with the Bank.
06	34-A-Board of Management:	Amendme nt	There shall be a Board of Management in addition to the Board of Directors. Board of Management shall be constituted by the Board of Directors as per guidelines of Reserve Bank of India as per Circular No.RBI 2019-20/128 DOR (PCB) BPD Circular No.8/12.05.002/2019-20 dated 31-12-2019. Members of BOM may be paid sitting fee for their services as approved by the BOD.	There shall be a Board of Management in addition to the Board of Directors. Board of Management shall be constituted by the Board of Directors as per guidelines, circular, directions, instructions, and regulations issued by Reserve Bank of India from time to time. Members of BOM may be paid sitting fee for their services as approved by the BOD.	There shall be a Board of Management in addition to the Board of Directors. Board of Management shall be constituted by the Board of Directors as per guidelines, circular, directions, instructions, and regulations issued by Reserve Bank of India from time to time. Members of BOM may be paid sitting fee for their services as approved by the BOD.	The amendment is proposed to provide that the constitution and functioning of the Board of Management shall be governed by the guidelines and directions issued by the Reserve Bank of India from time to time, thereby ensuring ongoing regulatory compliance and eliminating the need for repeated amendments whenever RBI revises or replaces its guidelines.
07	35-Disqualification For Being Member Of The Board	Amendme nt in sub clause (1)(g)	1. A member of the Bank shall be ineligible for being elected or co-opted as a member of the Board, if such member:- g) has taken loan or goods on credit from the Bank of which he is a member or is otherwise indebted to such Bank after the receipt of a notice of default issued to him by such Bank as defaulter; (I) in repayment of such loan or debt as the case may be, within the date fixed, such repayment or where such date is extended, which in no case shall exceed six months, within the date so extended,	1. A member of the Bank shall be ineligible for being elected or co-opted as a member of the Board, if such member:- g) has taken loan or goods on credit from the Bank of which he is a member or is otherwise indebted to such the Bank after the receipt of a notice of default issued to him by such the Bank as defaulter; (I) in repayment of such loan or debt as the case may be, within the date fixed, such repayment or where such date is extended, which in no case shall exceed six months, within the date so extended,	1. A member of the Bank shall be ineligible for being elected or co-opted as a member of the Board, if such member:- g) has taken loan or goods on credit from the Bank or is otherwise indebted to the Bank after the receipt of a notice of default issued to him by the Bank as defaulter; (I) in repayment of such loan or debt as the case may be, within the date fixed, such repayment or where such date is extended, which in no case shall exceed six months, within the date so extended, (or)	The amendment is proposed to replace the words "Bank of which he is a member" with "the Bank" throughout the clause. The revised wording provides greater clarity and specifically establishes that the disqualification shall apply in respect of any loan, credit facility, or other indebtedness owed to the Bank. The amendment removes ambiguity in interpretation, simplifies the language of the Bye-law, and ensures effective implementation of the eligibility and disqualification provisions relating to members seeking election or co-option to the Board.



બેન્કના ખાતેદારો તથા સભાસદો માટે અગત્યની સુચના

- 1) બેન્કમાંથી ધિરાણ લેનાર તમામ સભાસદને પોતે લીધેલ ધિરાણની પાકતી મુદતની ખબર આપવામાં આવે છે. પરંતુ કોઈ સંજોગોમાં આવી ખબર ધિરાણ લેનારને મળી ન હોય તો તે માટે બેન્ક બિલકુલ જવાબદાર રહેશે નહિ.
- 2) બેન્કમાંથી ધિરાણ લેનાર તમામ સભાસદોએ હપ્તા અને વ્યાજ નિયમિત ભરપાઈ કરવાની ફરજ છે તેમજ ધિરાણ ખાતામાં જરૂરી દસ્તાવેજ જેવા કે સ્ટોક સ્ટેટમેન્ટ, બુક ડેબ્ટનું સ્ટેટમેન્ટ, વીમા પોલિસી વગેરે સમયસર બેન્કમાં રજુ કરવા જરૂરી છે. બેન્કને માહિતી પુરી નહીં પાડનાર તેમજ હપ્તા અને વ્યાજ સમયસર નહીં ભરનાર ધિરાણ લેનારની શાખને ગંભીર અસર થશે.
- 3) ધિરાણ અરજી સાથે જરૂરી તમામ માહિતી તેમજ દસ્તાવેજો રજુ કરવાથી ધિરાણ અરજીનો ઝડપી યોગ્ય નિર્ણય કરવામાં બેન્કને સરળતા રહે છે. જેથી જરૂરી દસ્તાવેજો/ પુરાવા અરજી સાથે અચૂક જોડવા.
- 4) જામીન થનાર પ્રત્યેક સભાસદે જાણવું જરૂરી છે કે પોતે જે ધિરાણ લેનારના જામીન થાય છે તે ધિરાણની વ્યાજ સહિતની તમામ ધિરાણ વસુલ કરવા અંગે તથા તમામ ખર્ચની રકમ વસુલાત આપવા માટે જવાબદાર છે એટલે કે જામીનદાર ધિરાણની કુલ રકમ માટે જવાબદાર છે નહીં કે ફાળે પડતી રકમ માટે.
- 5) બેન્કને ધિરાણ વસુલ કરવા માટે મિલકત જપ્તી તેમજ લવાઈ રાહે અગર કોઈ કોર્ટ મારફત પગલાં ભરવા પડે તેવી પરિસ્થિતિ કૃપા કરી ઉભી થવા દેવી નહીં.
- 6) પેઢી સભાસદો તથા ખાતેદારોએ પોતાની પેઢીની ભાગીદારીમાં ફેરફાર થાય કે તુરત જ નવા ભાગીદારી દસ્તાવેજની ખરી નકલ બેન્કમાં રજુ કરી સમયસર ફેરફાર કરાવી લેવો.
- 7) જે સભાસદોએ ડિવિડંડ જમા કરવા માટે બેન્કના ખાતા નંબર નોંધાયેલ ના હોય તો નોંધાવી જવો. ત્રણ વર્ષથી ઉપરના સમયના ડિવિડંડની રકમ બેન્કના પેટા નિયમ અનુસાર રિઝર્વ ફંડ ખાતે લઈ જવામાં આવશે.
- 8) બેન્કના સભાસદો તથા ખાતેદારોના સરનામામાં ફેરફાર થયેલ હોય તેઓએ ફેરફાર થયેલ નવીન સરનામાની જાણ તાકીદે બેન્કને કરવી તથા મોબાઈલ નંબર તેમજ ઇ-મેઈલ આઈ. ડી. ની જાણ કરવી.
- 9) સભાસદો તથા ખાતેદારોનો બેન્ક દ્વારા રૂ. ૫ લાખનો પર્સનલ એક્સિડેન્ટ વીમો લેવામાં આવે છે જે અંગે નીચેની સુચનાઓને ધ્યાનમાં લેવી.
(ક) ૫ વર્ષથી વધુ ઉંમરની વ્યક્તિઓ વીમા કવરેજમાં સામેલ છે જેમાં ઉપરની ઉંમર મર્યાદા રાખેલ નથી.
(ખ) ખાતેદારે બેન્કે નક્કી કરેલ બેલેન્સની મર્યાદાની જાળવણી કરવી જરૂરી છે.
(ગ) સભાસદ/ ખાતેદાર વીમો મેળવવા પાત્ર હોય તો તેની જાણ જે તે શાખામાં તરત જ કરવી જેથી સમય મર્યાદાનો બાધ્ય રહે નહીં.
- 10) ખાતેદારો તથા સભાસદોએ એમના મોબાઈલ નંબર તેમજ ઈમેલ એડ્રેસની નોંધ બેન્કમાં કરાવવી જરૂરી છે. જેથી SMS Alert systemથી ખાતાની લેવડ-દેવડની જાણ બેન્ક દ્વારા કરી શકાય અને સ્ટેટમેન્ટ ઓફ એકાઉન્ટ ઈમેલથી મોકલી શકાય.
- 11) બાંધી મુદત થાપણ (Fixed Deposit) કે રીકરિંગ થાપણ (Recurring Deposit) ખાતેદારના બેન્કના તમામ ખાતાનું સંયુક્ત વ્યાજ વાર્ષિક રૂ. 50,000/- (1,00,000/- વરિષ્ઠ નાગરીક માટે - Senior Citizen/ Super Senior Citizen) કે તેથી વધુ થતું હોય અને તેમની વ્યાજ સાથેની આવક ઇન્કમેટેક્સના નિયમ મુજબ ટેક્ષેબલ થતી ના હોય તો તેવા ખાતેદારોએ સમય મર્યાદામાં ફોર્મ નંબર 121 બેન્કમાં જમા કરાવી વ્યાજની આવકમાંથી TDS ની કપાતમાંથી મુક્તિ મેળવી શકાશે.
- 12) ઇન્ટરનેટ બેંકિંગ, મોબાઈલ બેંકિંગ તથા ATM ટ્રાન્ઝેક્શન માટે બેન્કે આપેલ પીન નંબર તથા Password ની ગુપ્તતા જાળવવી જે ગ્રાહકોના હિતમાં છે.
- 13) ખાતેદારે તેમના ખાતાનું બેલેન્સ જાણવા માટે ૦૯૨૬૬૬૯૨૬૬૮ નંબર પર કોલ કર્યાથી ઓટોમેટીક કોલ બંધ થયા બાદ ખાતેદારના મોબાઈલ નંબર ઉપર SMS થી બેલેન્સની જાણ થશે. આ સુવિધા માટે કોઈ ચાર્જ લાગશે નહીં.

STATE-WISE / DISTRICT-WISE BRANCH NETWORK

GUJARAT STATE			
Mehsana District (Nos. of Branches:15)			
Branch Name	Br. Code	Branch Address	Branch Contact Number
Main – Mehsana	0001	Opp. Viththal Park Soc, Urban Bank Road, Mehsana - 384002	02762-251908, 252681
Bazar – Mehsana	0004	Rajmahel Road, Nr. Khadigram Bhavan, Mehsana - 384001	02762-252209
Radhanpur Road	0016	5,6 Govardhan Park Society, Radhanpur Road, Mehsana – 384002	02762-245213
Modhera Road	0037	Ground Floor, R Business Hub, GIDC Area, Modhera Road, Mehsana – 384002	8347015679
Visanagar Road	0045	26, Gaurav Mall, Near Manav Ashram Circle, Visnagar Road, Mehsana – 384001	02762-221362
SME, Mehsana	0048	Corporate Office, Highway, Mehsana - 384002	02762-257233/34
Ambaliyasan	0002	Station Road, Ambaliyasan - 382732	02762-283349
Visnagar	0006	Gunjbazar's Main Gate, Visnagar - 384315	02765-222820
Unjha	0008	Near Unjha Pharmacy, Station Road, Unjha - 384170	02767-250530
Vijapur	0009	Dr. A.K.Patel Shopping Centre, Vijapur - 382870	02763-223065
Kadi	0010	Bhaupura, Kadi - 382715	02764-264274
Kheralu	0015	Bazar, Kheralu - 384325	02761-230469
Kherva	0026	Ganpat Vidhyalay (University Campus), Kherva - 384001	02762-286009
Becharaji	0028	Ground Floor, Shree Patan Modh Ganchi Samaj Buliding, Becharaji - 384210	02734-289022
Gozariya	0050	43, First Floor, Jalaram Market, Gandhinagar Char Rasta, Gozaria - 382825	02763-263333
Patan District (Nos. of Branches: 05)			
Patan	0003	C. M. Super Market, Hingala Chachar, Patan - 384265	02766-221083
SCR, Patan	0043	Yash Complex, First Floor, Siddhpur Char Rasta, Patan – 384265	02766-226688
Chansma	0007	Opp. Nageshwar Park, Panjrapol Road, Chanasma – 384220	02734-222797
Siddhapur	0023	Tavadiya Chokdi, Near Siddharth Hotel, Palanpur-Mehsana Highway, Siddhpur – 384151	02767-224738
Radhanpur	0027	Opp. Red Cross Hall, Near Sisu Mandir, Palanpur Highway, Radhanpur – 385340	02746-275231
Banashkantha District (Nos. of Branches:03)			
Deesa	0014	Arti Shopping centre, Kacheri Road, Deesa – 385535	02744-225664
Palanpur	0017	Puja chambers, Girdhar Patel marg, Palanpur - 385001	02742-251752
Dhanera	0042	Balaji Plaza, 1-2-3, First Floor, Gunj Bazar Road, Dhanera - 385310	02748-223555
Sabarkantha District (Nos. of Branches:02)			
Himmatnagar	0013	Umiya Complex, Dr. Gandhi Road, Behind Pratapghadh Petrol Pump, Himmatnagar – 383001	02772-243442
Idar	0018	83,Shanay Complex, Damodar Compound, Idar - 383430	02778-254210
Ahmedabad District (Nos. of Branches:10)			
C G Road, Amd.	0005	Vartali complex, Smruti Krunj Society, Sawastik Char Rasta, Navrangpura, C.G. Road, Ahmedabad – 380009	079-26560716, 26562717
Bhuyangdev, Amd.	0019	Utsav Elegance, Opposite Sarvopari Mall Near Bhuyangdev Cross Road, Sola Road, Ahmedabad - 380061	079-27473693
CTM, Amd.	0025	Kailash Colony, Near Bharvi Tower, N.H. No-8, Amraiwadi, Ahmedabad – 380026	079-25850753
Chandkhed, Amd.	0036	B-37, Narayankrupa Society, Near Ankini School, New C G Road, Chandkheda, Ahmedabad – 382424	079-23296464
S G Highway, Amd	0044	Parishram Elegent, Science City Road, Sola, Ahmedabad – 380060	079-29705040
New Ranip, Amd.	0047	Arya Arcade, Nr. Axis Bank, Anand Party Plot Road, New Ranip, Ahmedabad – 382470	079-27592330
Bopal, Amd.	0051	Amrapali Axiom, Nr. Sankalp Restaurant, Bopal Cross Road, S. P. Ring Road, Ambli, Bopal, Ahmedabad – 380058	079-29795744



**The Mehsana Urban
Co-Op. Bank Limited**
(Multi State Scheduled Bank)

Satellite, Amd.	0053	Maurya Atriya Complex, Opp. Kalgi Appartment, Near Judges Bungalows, Bodakdev (Satelite), Ahmedabad – 380054	079-26870563
Gota, Amd.	0057	Olive Greens, Beside Vodafone Tower, Near Gota Bridge, S. G. Highway, Gota, Ahmedabad - 382481	079-79613018
Viramgam	0022	Mota Parkota, Ramji Mandir, Viramgam – 382150	02715-234645
Gandhinagar District (Nos. of Branches: 04)			
Mansa	0011	GF, E Wing, B Yagnik Enclave, Nr. IOC Petrol Pump, Gandhinagar Road, Mansa-382845.	02763-273371
Kalol	0012	6-7, B.T. Mall, Navjivan Mill Compound, Kalol - 382721	02764-226270
Chhatral	0042	206-210, First Floor, Riddhi Siddhi Complex, GIDC, Chhatral - 382729	02764-233436
Gandhinagar	0046	Plot No. 512/1, G-6 Road, 24 Chokdi, Sector 23, Opp. Aaradhna School, Gandhinagar - 382024	079-23210379
Vadodara District (Nos. of Branches: 02)			
Nizampura, Vadodara	0020	1, Ground Floor, Abhinav Complex, Delux Cross Road, Nizampura, Vadodara - 390024	0265-2780530
Manjalpur, Vadodara	0058	Sneh Signature, Tulsidham Makarpura GIDC Road, Near Tulsidham Cross Road, Manjalpur, Vadodara - 390011	0265-2636321
Surat District (Nos. of Branches: 07)			
Sosyo Circle, Surat	0021	3-4, ORLANCE Complex, Opp. Sarvoday Petrol Pump, Near Sosyo Circle, Udhana Magdalla Road, Surat – 395002	0261-2631600
Varachha, Surat	0031	B/h. Rajhans Point, Varachha, Surat – 395006	0261-2548214
Bhagal, Surat	0032	Sasmibhavan, Kot Safil Main Road, Surat – 395003	0261-2415692
Kamela, Surat	0033	Jash Market, Ring Road, Kamela Darwaja, Surat – 395002	0261-2351975
Bhatar, Surat	0034	Krishna Complex, Bhatar Road, Surat – 395001	0261-2236419
Rander-Adajan, Surat	0035	54, Ravindrapark Society, Dhankuvar Palace, Adajan Road, Surat – 395009	0261-2781696, 2784413
Udhana- BRC, Surat	0054	BRC, Laxminarayan Mandir, Nr Surat Textile Bourse, Udhna - Navsari Main Road, Surat - 384210	
Katchh District (Nos. of Branches: 02)			
Gandhidham	0024	Plot No.139, Sector 1/A, Opp. Old Court, Gandhidham – 370201	02836-226459
Mundra	0030	Shikhar Complex, Baroi Road, Mundra - 370421	02838-223907
Aravalli District (Nos. of Branches: 01)			
Modasa	0029	Opp Alankar Society, Shamlaji Road, Modasa - 383315	02774-242889
Rajkot District (Nos. of Branches: 01)			
Rajkot	0038	Nakshatra-1, Ground Floor, B/h. K.K.V. Hall, 150 Ring Road, Rajkot – 360001	0281-2588035
Morbi District (Nos. of Branches: 01)			
Morbi	0052	Sardar Baug, Opp. Harsh Petrol Pump, CT Serve No.-2335, Sanala Road, Morbi - 363641	02822-225290
Bharuch District (Nos. of Branches: 01)			
Ankleshwar	0039	Plot No. C/3/12/1-2, Above Mansi Honda Showroom, Old National Highway, Gidc, Ankleshwar - 393002	02646-227888
Valsad District (Nos. of Branches: 01)			
Vapi	0040	Shop No. 5-6-7, Ground Floor, Girnar Khusbu Plaza, Gunjan Cross Road, Vapi - 396191	0260-2425681
MAHARASTRA STATE			
Mumbai District (Nos. of Branches: 02)			
Borivali West	0049	Ground Floor, Mahek Plaza, Maharashtra Nagar, Off. Chandavarkar Road, Borivali West, Mumbai - 400092	022-28946010/11
Malad East	0055	Shop 1, Satyam Apartment, Shivaji Chowk, Near Central Plaza, Daftary Road, Malad East, Mumbai - 400097	9167238693

ગુજરાત સરકારના કેબિનેટ મંત્રીશ્રી કુંવરજીભાઈ બાવળિયા, કેબિનેટ મંત્રીશ્રી કાંતિભાઈ અમૃતિયા, મહેસાણાના ધારાસભ્યશ્રી મુકેશભાઈ પટેલ, મહેસાણા જિલ્લા ભાજપ પ્રમુખશ્રી ગિરિશ રાજગોર તથા અન્ય માનનીય મહાનુભાવોની ભેંક મુલાકાત પ્રસંગે ભેંકના ચેરમેનશ્રી ડી. એમ. પટેલ અને અન્ય ડિરેક્ટરશ્રીઓ સાથેની સ્મૃતિમય તસવીર.



કલેરિકલ ટ્રેઇની બેચ ૨૦૨૫-૨૬ માટે આયોજિત ઇન્ડક્શન ટ્રેઇનિંગ કાર્યક્રમની ઝલક. કાર્યક્રમમાં તાલીમ અને માર્ગદર્શન આપતા નિષ્ણાત ફેકલ્ટીશ્રી પ્રદીપભાઈ ચોકસી તથા સ્વાગત પ્રવચન આપતા ભેંકના જનરલ મેનેજરશ્રી અશોકકુમાર પટેલ.



ભેંક દ્વારા લેવાતા અકસ્માત વીમા યોજના અંતર્ગત વારસદારને સહાય આપતા ભેંકના અધિકારીઓ





ધી મહેસાણા અર્બન કો-ઓપરેટીવ બેન્ક લિ., મહેસાણા.

(મલ્ટી-સ્ટેટ શિડ્યુલ્ડ બેન્ક)

Website : www.mucb.bank.in | Email : info@mucb.bank.in



Solar Loan

@ 8.25%* p.a.



Textile Overdraft Facility

@ 8.50%* p.a.



Textile Machinery Loan

@ 8.75%* p.a.



Loan Against Property (Mortgage Loan)

@ 9.50%* p.a.

Repayment upto 120 months



Housing Loan @7.35%*

For Women @7.25%*

For Tenure up to 25 Years



Vehicle Loan @7.75%*

(85% of onroad price)



તમારા સપનાને આપો પાંખ... આજે જ અમારી લોન સ્કીમનો લાભ લો...



આકર્ષક
વ્યાજ દર



સરળ અને ઝડપી
લોન પ્રક્રિયા



વ્યક્તિગત અભિગમ
અને વિશ્વાસ



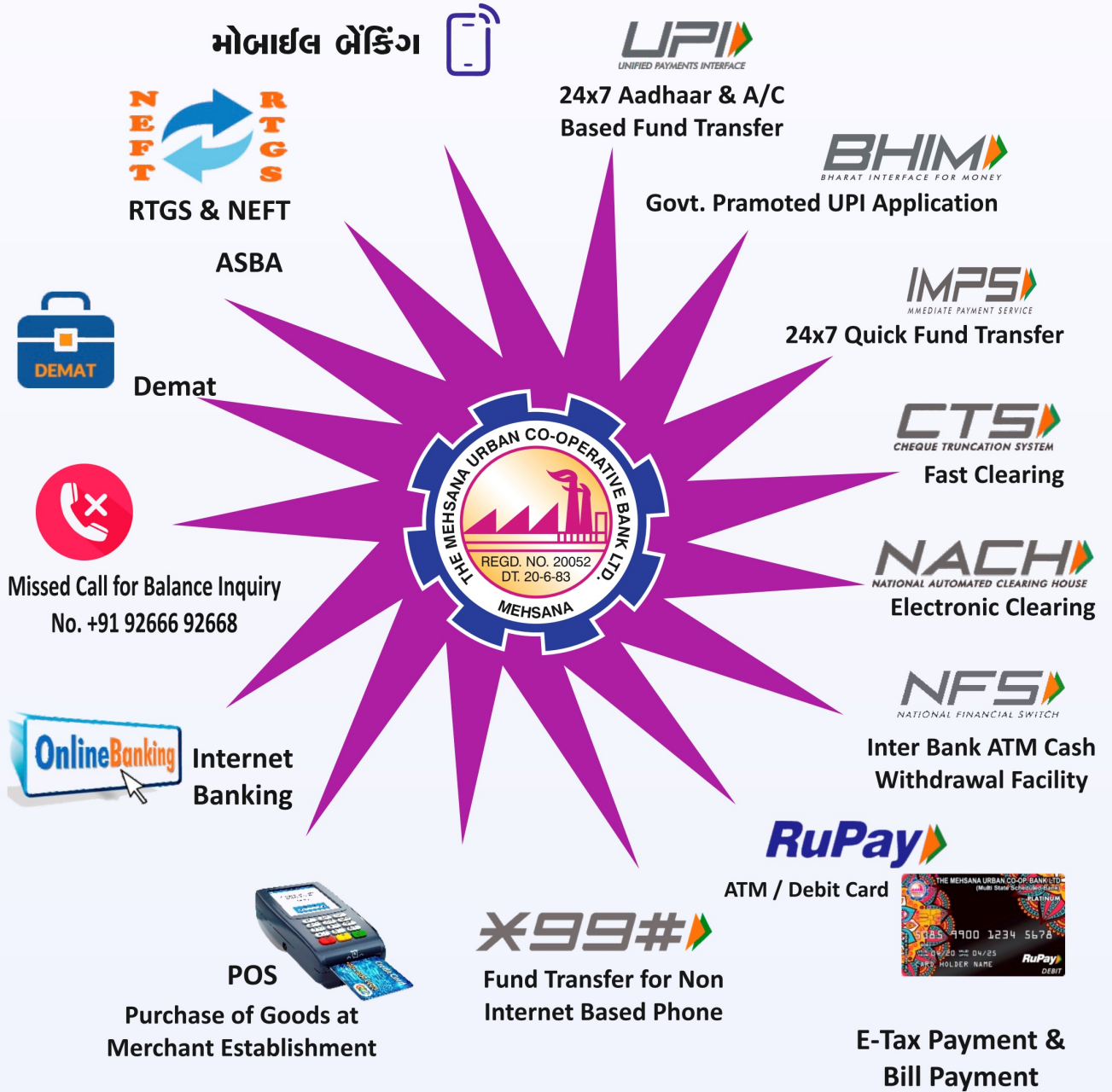
સુરક્ષિત અને
વિશ્વસનીય સેવા

*વ્યાજ દર અને નિયમો બેંક દ્વારા સમયાંતરે બદલાઈ શકે છે. વિગત માટે અમારી શાખાનો સંપર્ક કરો.

અર્બન બેન્ક ... ટેકનોલોજી સપોર્ટેડ બેન્ક ... આપણી બેન્ક ...

ટેકનોલોજી સપોર્ટેડ બેન્કિંગ અપનાવો, રાષ્ટ્રની ઉન્નતિમાં કદમથી કદમ મિલાવો.

બેન્કની અદ્યતન ટેકનોલોજી બેન્કિંગ સેવાઓ



THE MEHSANA URBAN CO-OP. BANK LTD. (Multi state Scheduled Bank)



THE MEHSANA URBAN CO-OP. BANK LTD. MEHSANA

(Multi-State Scheduled Bank)

ધી મહેસાણા અર્બન કો. ઓપ. બેન્ક લિ. મહેસાણા

(મલ્ટી-સ્ટેટ શિડ્યુલ્ડ બેન્ક)

PROGRESS.... AT A GLANCE

(₹ In Crores)

YEAR	MEMBERS	SHARE CAPITAL	RESERVES & PROVISIONS	DEPOSITS	ADVANCES	WORKING CAPITAL	PROFIT	DIVIDEND
2008-09	35592	28.21	90.38	805.70	464.45	957.98	8.30	15%
2009-10	36332	33.19	97.55	1000.28	587.69	1176.13	9.10	15%
2010-11	37542	39.14	109.16	1133.57	686.77	1330.33	11.12	15%
2011-12	40163	47.81	121.72	1326.66	812.12	1548.59	13.43	15%
2012-13	43446	60.52	139.42	1623.88	1035.34	1921.45	16.11	15%
2013-14	67567	87.07	168.35	2219.64	1474.55	2544.45	14.60	15%
2014-15	70830	112.67	186.00	2752.61	1777.01	3144.10	25.26	15%
2015-16	70108	139.37	227.49	3154.93	2177.36	3652.80	34.89	15%
2016-17	72552	199.00	266.66	4176.36	2606.71	4811.60	47.00	15%
2017-18	75596	250.41	326.90	4625.68	3215.57	5394.66	53.26	15%
2018-19	80449	284.08	381.52	5359.67	3667.46	6294.90	67.03	15%
2019-20	85484	304.65	418.98	5731.69	3966.00	6691.00	70.34	—
2020-21	96024	310.48	551.96	6614.55	4606.99	7782.00	86.78	15%
2021-22	103567	341.67	659.85	7228.21	5142.00	8588.05	110.25	15%
2022-23	110527	375.06	875.49	8078.66	5579.10	9673.92	89.62	15%
2023-24	116646	388.78	999.98	9186.70	6117.94	10991.50	122.95	15%
2024-25	116833	378.89	1257.02	9245.15	5977.33	11158.76	38.57	—
2025-26	118674	342.63	1447.47	9393.86	5654.77	11651.29	50.37	7%*

Book Post

(Printed Matter)

To _____

From :

THE MEHSANA URBAN CO-OP. BANK LTD. MEHSANA

Urban Corporate Building

(Multi-State Scheduled Bank)

Highway, Mehsana-384 002. ☎ (02762) 257 233, 257 234

🌐 www.mucb.bank.in ✉ info@mucb.bank.in